

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

X-9688

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

September 3, 1936.



Dear Sir:

In response to an inquiry from a Vice President in charge of examinations at a Federal reserve bank, the Board has advised that following the transfer to the bank of the non-statutory duties of the Federal Reserve Agent, certificates of issuance or cancellation on applications by member banks for changes in their holdings of Federal reserve bank stock, made pursuant to the provisions of Regulation I may be signed by any officer of the bank instead of by the Assistant Federal Reserve Agent as heretofore.

Accordingly, if the non-statutory duties of the Federal Reserve Agent at your bank have been transferred, or, if not, after the effective date of such transfer, such certificates on applications filed by member banks in your district may be approved by any officer of your bank.

Very truly yours,

A handwritten signature in cursive script, appearing to read "L. P. Bethea".

L. P. Bethea,  
Assistant Secretary.