

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9678



August 22, 1936.

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYPYX" - Treasury Bills to be
dated August 26, 1936, and
to mature May 26, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYPUG" on page 172.

Very truly yours,

A handwritten signature in dark ink, appearing to read "J. C. Noell". The signature is fluid and cursive, with a long, sweeping tail that extends to the right.

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS