

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON



X-9669  
ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

August 7, 1936.

SUBJECT: Code Word Covering New  
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills.

"NOYPOD" - Treasury Bills to be dated August 12, 1936, and to mature May 12, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYPIE" on page 172.

Very truly yours,

A handwritten signature in dark ink, appearing to read "J. C. Noell", written over a horizontal line.

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS