



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

79

X-9667
ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

August 8, 1936.

Dear Sir:

There is attached a copy of the report of expenses of the main lines of the Federal Reserve Leased Wire System for the month of July, 1936.

Please credit the amount payable by your bank to the Board, as shown in the last column of the statement, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-District Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

Josephine E. Lally

Josephine E. Lally,
Deputy Fiscal Agent.

Inclosure.

TO PRESIDENTS OF ALL F. R. BANKS.

REPORT OF EXPENSES OF MAIN LINES OF FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1936.

Federal Reserve Bank	Number of words sent	Words sent by N. Y. chargeable to other F. R. Banks	Total words chargeable	Personal services (1)	Wire rental	Total expenses	Pro rata share of total expenses (2)	Credits	Payable to Board of Governors
Boston	45,820	1,110	46,930	\$ 252.45	\$ --	\$ 252.45	\$ 621.15	\$ 252.45	\$ 368.70
New York	140,814	--	140,814	1,217.15	--	1,217.15	1,863.76	1,217.15	646.61
Philadelphia	38,309	1,184	39,493	236.39	--	236.39	522.71	236.39	286.32
Cleveland	58,702	1,118	59,820	374.14	--	374.14	791.75	374.14	417.61
Richmond	73,362	1,164	74,526	347.78	230.00	577.78	986.40	577.78	408.62
Atlanta	92,195	1,118	93,313	275.73	--	275.73	1,235.05	275.73	959.32
Chicago	103,093	1,402	104,495	1,746.44	--	1,746.44	1,383.05	1,746.44	363.39(*)
St. Louis	99,638	1,424	101,062	184.91	--	184.91	1,337.61	184.91	1,152.70
Minneapolis	42,060	1,268	43,328	182.92	--	182.92	573.47	182.92	390.55
Kansas City	85,080	1,416	86,496	259.43	--	259.43	1,144.82	259.43	885.39
Dallas	79,447	1,190	80,637	267.55	--	267.55	1,067.28	267.55	799.73
San Francisco	115,078	1,181	116,259	593.19	--	593.19	1,538.76	593.19	945.57
Board of Governors	802,879	--	802,879	2,573.12	14,951.18	17,524.30	10,626.57	17,524.30	--
Total	1,776,477	13,575	1,790,052	\$8,511.20	\$15,181.18	\$23,692.38	\$23,692.38	\$23,692.38	\$7,261.12

363.39(a)
\$6,897.73

- (1) Includes salaries of main line operators and of clerical help engaged in work on main line business such as counting the number of words in messages; also, overtime and supper money and Retirement System contributions at the current service rate.
- (2) Based on cost per word (\$.013235581) for business handled during the month.
- (*) Credit.
- (a) Amount reimbursable to Chicago.