

INDEX TO MIMEOGRAPH LETTERS, JANUARY - JUNE, 1936

	Page
Addresses:	
Eccles, Marriner S.:	
Theory and Progress of Recovery Program, before Wharton Institute	523
Copies sent to Federal Reserve banks	551
Szymczak, M. S.:	
Baltimore Chapter, American Institute of Banking	414
Business Recovery and Industrial Loans, before Real Es- tate Board of Kansas City	507
Credit Control, before Oregon Bankers Association	637
Credit Control by Federal Reserve System before Richmond Chapter, A.I.B.	319
Federal Reserve System and Banking Act of 1935, before Pacific Northwest Conference on Banking	359
Federal Reserve System and Banking Act of 1935, before Georgia Bankers Association	443
Federal Reserve System and the Banking Act of 1935, be- fore Bank Management Conference	628
Federal Reserve System and Credit Control, before Economic Club of Chicago	475
Industrial Loans, before Washington Bankers Association	676
Maryland Bankers Association	596
Wyatt, Walter:	
Texas Bankers Association	554
Affiliates:	
Liquidation of State member banks, voting permit unnecessary	187

	Page
Affiliates: (Continued)	
Reports, waiver of	702
Annual reports:	
Federal Reserve agents, submission in duplicate	10
Assessments on Federal Reserve banks for expenses of Board	716
Transfer of portion for building	462, 715
Auditor's certificate of Board's accounts, October 20 - December 31, 1935	231
January 1 - April 18	552
Baltimore Chapter, American Institute of Banking, Address by M. S. Szymczak before	414
Bank Management Conference, address of M. S. Szymczak before	628
Banking Act of 1933:	
Sec. 32: (See Relations with dealers in securities)	
Banking Act of 1935 - Title II, address of M. S. Szymczak before Baltimore Chapter, American Institute of Banking	414
Bills payable in foreign currencies, jurisdiction of purchases by Federal Reserve banks	581
Biographical sketches of officers and directors of Federal Re- serve banks and branches	189
"Board of Governors of the Federal Reserve System", address of Mr. Wyatt	554
Board of Governors	
Audit of accounts	231
Expenses, assessment on Federal Reserve banks for	462, 715
Hours of duty of employees, regulations on	730
Members retiring, press statement re future connections	230
Bonds:	
Joint Stock Land Bank, redemption of	547

	Page
Bonds (Continued)	
Stolen, procedure for detection and list of	90-93
Bureau of Investigation, list of stolen bonds	90
Business Recovery and Industrial Loans, address of M. S. Szymczak before Real Estate Board of Kansas City	507
By-laws of Federal Reserve banks:	
Modification because of legal changes, suggestions by Board re desirable changes	251
Capital notes and debentures:	
Reductions by State member banks in towns of less than 3,000	215
Chairmen of Federal Reserve banks: (See Federal Reserve agents)	
Circulars:	
86, Treasury Department, gold and gold certificates deposits	763
Clayton Act:	
Enforcement of, under revised Regulation L	193
Violations, reports by Comptroller of the Currency	438
Code words:	
Collateral for account of Secretary of Treasury	728
Membership in Federal Reserve System, applications for, or withdrawal from	233
Rates of discount and purchase, establishment without change	261
"System Open Market Account"	472
Treasury bills 15, 84, 136, 183, 218, 228, 254, 262, 276, 291, 301, 308, 356, 387, 407, 437, 471, 504, 544, 580, 619, 623, 668, 701, 714, 729	
Treasury notes and bonds	280, 656

	Page
Committees, Federal Open Market:	
Code words referring to System Open Market Account	472
Purchase or sale of bills payable in foreign currencies	581
Resolutions re System open market account	693
Selection of Federal Reserve bank representatives	1
Views of Board re selection from outside of Reserve banks	246
Comptroller of the Currency:	
Regulation on investment securities	265, 388
Condition of member banks:	
Assets and liabilities:	750
Condition reports:	
Form 105, State member banks, revision	745
Member bank call report	741, 762, 781
Publication, single, by State bank members in New Jersey, modification	298
State member banks and affiliates, forms for next call	754, 786
Weekly Federal Reserve bank statement, revised figures	751
Counsel at Federal Reserve banks, employment of special	427
"Credit Control by Federal Reserve System", address of Mr. Szymczak before Richmond Chapter of A.I.B.	319
Credit Control, address of M. S. Szymczak before Oregon Bankers Association	637
Daylight Saving Time, Federal Reserve banks and branches operat- ing under	434
Debits to individual accounts, checking of weekly report for errors	738
Deferred certificates of deposit issued by State banks, effect on eligibility for membership	38

	Page
Deposits:	
"Branch clearing" accounts, classification for reserve purposes	281
Deferred certificates, eligibility of issuing State banks for membership	38
Gold and gold certificates, Circular 86 of Treasury	763
Insured, reports for estimate of	778
Interest, payment:	
Certificate maturing in at least six months, rate payable	94
Certificate payable on six months' notice but callable by bank on 30 days' notice	500
Certificate, renewal within ten days after maturity	410, 505, 594
Certificates of indefinite maturity	42
Pass book evidencing time deposit, open account, rate payable	94
Rates, maximum on time	620
Renewal before maturity	40
Savings account, rate payable	122
Reports for reserve purposes	212 - 213
Savings accounts:	
Business corporation, classification of funds	223
Cemetery lots, classification of funds	721
Checking against, with bank holding pass book, prohibited	241
Christmas club accounts, classification	44
Citrus growers associations, classification of funds of	126
Classification of various accounts	80
No objection to transmission to all member banks	161

	Page
Deposits (Continued)	
Savings accounts (Continued)	
Credit unions, classification of funds of	126
Federal receiver, classification of funds of	169
Funds of individual used in business, classification of	124
Labor union funds, classification of	413
Liquidating corporation, classification of funds	167
Municipalities, classification of funds of departments of	277
Municipalities, funds held for charitable purposes	723
Volunteer fire company and ladies auxiliary, classifica- tion of funds of	357
Study of monetary developments, request for classification of, form of letter to banks selected	116
Prorating of cost of supervision	132
Transfer from savings to checking account	719
Trust funds of State member bank in nonmember bank in excess of 10%	697
Trust funds, uninvested, in Federal Reserve banks	429
Directors of Federal Reserve banks:	
Biographical data, forms for submission	189
Fees, compensation and traveling expenses	685
Meeting date, uniform:	
Federal Reserve Bank of Atlanta, views re	107
Amendment to by-laws	191
Federal Reserve Bank of Boston, views re	113
Federal Reserve Bank of Chicago, views re	108

	Page
Directors of Federal Reserve banks (Continued)	
Meeting date, uniform	
Federal Reserve Bank of Cleveland, views re	115
Federal Reserve Bank of Dallas, views re	111 - 112
Federal Reserve Bank of Kansas City, views re	110
Federal Reserve Bank of New York, views re	102
Attention of directors to be called to	103
Federal Reserve Bank of Philadelphia, views re	104
Federal Reserve Bank of Richmond, views re	105 - 106
Federal Reserve Bank of St. Louis, views re	109
Federal Reserve Bank of San Francisco, views re	145
Monthly meetings may be continued for present	263
Young, Owen D., appointment as Class C at Federal Reserve Bank of New York	708
Discounts for individuals, partnerships and corporations, exten- sion of authorization to Federal Reserve banks, circular amended	174
Dismissal wages, modification of instructions to permit lump sum payments to Federal Reserve bank employees	403
Earnings and dividends reports of State member banks:	
Forms for period ending June 30	790
Eccles, Marriner S.:	
Address on Theory and Progress of Recovery Program, before Wharton Institute	523
Copies sent to Federal Reserve banks	551
Economic Club of Chicago, address of M. S. Szymczak before	475

	Page
"Examination of Financial Statements by Independent Public Accountants" replacement for "Verification of Financial Statements"	297
Examinations of State member banks, transmittal of reports and recommendations to Board	468
Executive officers of member banks:	
Accommodation indorsement, effect of	286
Branches, status of chairman and members of boards of managers and finance committee	520
Chairman of board of directors, restriction on duties will not except from Regulation O	221
Discount of paper endorsed by company owned by bank president	711
Extension of loan made prior to June 16, 1933	459
Inactive chairman, effect of loan to	128
Inactive officer prohibited from borrowing from bank	98
Indebtedness incurred prior to June 16, 1933 and on May 25, 1935, effect of	100
Indebtedness to other banks, reports should be made to directors of bank	229
Insured loan under National Housing Act, liability on	309
Loan made prior to appointment as	96
Loan to corporation whose president is chairman of bank	258
Loans from trust funds	316
Overdraft in account of, effect of	119
Corrected letter	148 - 149
Partnership, loan to, where executive officer is member with 50% interest	219
Renewal of loan made prior to appointment as	313
Reports of borrowings from trust funds of other banks	316

	Page
Executive officers of member banks (Continued)	
Reports of indebtedness, availability to boards of directors	292
Salary advances to, effect of	128
Secretary of board of directors, exclusion from definition	101
Federal Advisory Council:	
Expenses of, submission to Board for approval	237
Members and officers for 1936, press statement re	244
List of	245
Federal Reserve agents:	
Annual reports, submission in duplicate	10
Honorary basis and transfer of nonstatutory duties, press statement re, and redesignations	284
Redesignation of Messrs. Curtiss, Austin and Walsh, resignation of Mr. Case and election of Mr. Wood as Vice President, Federal Reserve Bank of St. Louis	502
Federal Reserve banks:	
Counsel, special, procedure for employment	427
Dismissal wages, modification of instructions to permit lump sum payments to employees	403
Salaries of officers, policy of Board for 1936	338
Survey of operations and organization, request for	338
Federal Reserve currency:	
Specimen copies	740
Federal Reserve notes:	
Cost of preparation	46, 255, 295, 408, 545, 669
Replacement of 1928 series with 1934 series, correspondence with Secretary of Treasury re	137 - 144

	Page
Federal Reserve notes (Continued)	
Series of 1934, amounts on hand and being printed	143 - 144
Federal Reserve System and the Banking Act of 1935:	
Address of Mr. Szymczak	359
Address of Mr. Szymczak before Georgia Bankers Association	443
Address of Mr. Szymczak before Maryland Bankers' Association	596
Address of Mr. Szymczak before Bank Management Conference	628
Federal Reserve System and Credit Control:	
Address of Mr. Szymczak before Economic Club of Chicago	475
Fiscal agency functions by Federal Reserve banks for Treasury, necessity for request	547
Forms for use during 1936	744
Forms:	
105, condition reports of member State banks, revision	745
Functional expense reports:	
Instructions, revision of	774, 792
Interpretation of items in instructions for preparation	747
Georgia Bankers Association, address of Mr. Szymczak before	443
Government securities:	
Federal Reserve System account, designation as "System Open Market Account"	472
Graduate School of Banking:	
Attendance of Federal Reserve System employees	776
Holding company affiliates:	
Liquidation of affiliated State member bank, voting permit un- necessary	187

	Page
Holding company affiliates: (Continued)	
National banks, voting permit agreement modified as to investments	401
Holidays	146, 257, 306, 435, 617, 709
Income tax regulations, amendment to	464
Indebtedness of officers and employees of Federal Reserve banks, reports for Federal Reserve agents' departments	724
Industrial Loans, address of Mr. Szymczak before Washington Bankers Association	676
Interdistrict time schedule, changes in	162, 227
Interest on deposits: (See Deposits, Interest)	
Interlocking bank directorates under Clayton Act: (See Clayton Act).	
Interpretation of Banking Act of 1933:	
Interest payment, renewal of certificate of deposit before maturity	40
Interpretations of Banking Act of 1935:	
Deposits:	
Business corporations, classification of funds of	223
Cemetery lots, classification of deposits	721
Checking against savings account, prohibition of	241
Christmas club savings accounts, classification of	44
Citrus growers associations and credit unions, classification of	126
Federal receiver, classification of funds of	169
Funds of individual used in business, classification of	124
Labor union funds, classification of	413

	Page
Interpretations of Banking Act of 1935 (Continued)	
Deposits (Continued)	
Liquidating corporation, classification of funds	167
Municipalities, classification of funds of departments of	277
Savings, classification of	80, 161
Volunteer fire company and ladies auxiliary, classification of funds of	357
Discount of paper endorsed by company owned by bank president, applicability of Regulation O	711
Executive officers of member banks:	
Accommodation endorsement, effect of	286
Branches, status of chairman and members of board of managers and finance committee	520
Chairman of board of directors, restriction on duties will not except from definition	221
Extension of loan made prior to June 16, 1933	459
Inactive chairman, effect of loan to	128
Inactive officer, prohibition on borrowing from bank	98
Indebtedness incurred prior to June 16, 1933 and on May 25, 1935, effect of	100
Indebtedness to other banks, reports should be made to directors of bank	229
Insured loan under National Housing Act, liability on	309
Loan made prior to appointment	96
Loan to corporation whose president is chairman of bank	258
Loans from trust funds	316
Overdraft in account of, effect of	119, 148

	Page
Interpretations of Banking Act of 1935 (Continued)	
Executive officers of member banks (Continued)	
Partnership, loan to, where executive officer is member with 50% interest	219
Renewal of loan made prior to appointment as	313
Reports of borrowings from trust funds of other banks	316
Reports of indebtedness, availability to boards of directors	292
Salary advances to, effect of	128
Secretary of board of directors, exclusion from definition	101
Holding company affiliates, liquidation of affiliate, voting permit unnecessary	187
Interest payment:	
Certificate of deposit maturing in at least six months, rate payable	94
Certificate of deposit, renewal within ten days after maturity	505
Certificate payable on six months' notice but callable	500
Certificates of deposit of indefinite maturity	42
Passbook evidencing time deposit, open account, rate payable	94
Savings account, rate payable	122
Municipalities, classification of deposits held for charitable purposes	723
Preferred stock, called, prohibition on purchase by State member bank	536
Regulation U, possible inconsistency	585
Stock certificates of State member banks, representing of stock of other corporations	537
Transfer from savings to checking account	719

	Page
Interpretative Rulings With Respect to Section 5136, U.S.R.S.	469
Investment securities:	
Regulation of Comptroller of the Currency:	
Distribution of	265
Interpretations, correspondence embodying	388, 539, 665, 671
Leased wire system:	
Expenses:	
Changes in method of calculation	347
Interpretation of instructions	793
Main line	171, 269, 335, 440, 534, 674
Regulations governing telegraphic transfers for nonmember clearing banks	5
Teletype equipment, recommendations re installment	733
Leaves of absence:	
Annual and sick, practice of Federal Reserve banks requested	779
Leaves of absence of Federal Reserve Bank employees:	
Authorization for attendance at Graduate School of Banking	432
Procedure for approval	239, 659
List of Stocks Registered on National Securities Exchanges, distribution of	473
Addition of stock	503
Loans:	
Advances secured by HOLC bonds, reporting on Form 38	753
Executive officers of member banks: (See Executive officers of member banks)	

	Page
Loans: (Continued)	
Industrial advance program, furtherance of	11 - 13
Investments of member banks, preliminary figures, December 31, 1935	742
Securities Exchange Act of 1934, responsibilities of examiners regarding loans by banks under	516
Mailing of statements and publications of Board	660
Maryland Bankers Association, address of Mr. Szymczak before	596
Membership in Federal Reserve System:	
Capital reductions, exception in Regulation H permitting where capital is increased or reserve set up, extended to all State member banks	226
Code words in connection with	233
Conditions on maintenance of adequate capital structure, procedure	272
Eligibility of State banks having deferred certificates of deposit outstanding	38
Extraordinary powers, statements in connection with applications	289
National securities exchanges:	
List of stocks registered on	473
Additional stock listed	503
New Jersey, publication of condition reports by State member banks in	298
Nonmember banks:	
Agreements under Securities Exchange Act of 1934, lists of	766, 777, 785

	Page
Nonmember banks (Continued)	
Telegraphic transfers for, regulation governing	5
Oregon Bankers Association, address of Mr. Szymczak	637
Pacific Northwest Conference on Banking, address of Mr. Szymczak before	359
Personnel classification plans of Federal Reserve banks, revision of	311
Press statements:	
Chairmen and Federal Reserve agents, designation of	284, 502
Federal Advisory Council, members and officers	244
List of stocks registered on national securities exchanges, addition to	503
Members of Board of Governors retiring	230
Regulation T:	
Amendment and issuance of supplement	184
Amendment No. 8	726
Ruling No. 48, interpretation of seven day period	188
Supplement to	346
Regulation U:	
Amendments Nos. 1 and 2	727
Issuance of	344
Ruling No. 1, acceptance by bank of transfer of loan from another lender	467
Tentative draft, transmission to Federal Reserve banks	85
Young, Owen D., appointment as Class C director at Federal Reserve Bank of New York	708

	Page
Public Health Service study of occupational morbidity and mortality, cooperation in	9
Public Utility Holding Company Act of 1935, applicability to banks	496
Quarters of Board of Governors:	
Construction of building, report to Federal Reserve banks	405
Rates of Federal Reserve banks:	
Discount:	
Code word for establishment without change	261
Establishment every fourteen days	87-8
Establishment by executive committee	263
Establishment every 14 days, necessity for	266
Real Estate Board of Kansas City, address of Mr. Szymczak before	507
Regulations:	
Hours of duty of employees of Board	730
Income tax, amendment to	464
Investment securities, Comptroller of the Currency:	
Distribution of	265
Exchange of defaulted bonds	671
Interpretations, correspondence embodying	388
Interpretations	539
Purchase of bonds convertible into stock	665
Leased wire, governing telegraphic transfers for nonmember clearing banks	5

	Page
Regulations (Continued)	
H, Membership in Federal Reserve System:	
Capital requirements, compliance by banks subject to prior condition	272
L, Interlocking Bank Directorates	23-4
O, Interpretations: (See Executive officers of member banks)	
R, Relations with Dealers in Securities	16-7
T, Loans on Securities:	
Amendment No. 7 and supplement, press statement re	184
amendment No. 8	726
Net withdrawal	657
Ruling No. 48, interpreting seven day period	188
Supplement effective April 1	346
U, Loans by banks on securities:	
Amendments Nos. 1 and 2	727
Comments of Federal Reserve banks, correspondence re	260
General pledge agreement, effect of	624
Inquiries based on hypothetical cases	689
Issuance of, press statement re	344
Memorandum of statement and questions	648
Possible inconsistency	585
Ruling No. 1 interpreting, transfer of loans	467
Sec. 2(c), inquiries of national banks	705
Tentative draft for comments	48-50
Press statement re	85

	Page
Relations with dealers in securities, reports on violations of Sec. 32	438
Reserves of member banks:	
"Branch clearing" accounts, deduction in determining	281
Reports of deposits for purposes of	212-3
Retirement System of Federal Reserve banks:	
Dismissal wages, modification of instructions to permit lump sum payments to employees	403
Richmond Chapter, American Institute of Banking, address of Mr. Szymczak before	319
Salaries of officers and compensation of directors of Federal Reserve banks	338
Sec. 32 of Banking Act of 1933, reports of violations by Comptroller of the Currency	438
Securities and Exchange Commission:	
Banks as holding companies under Public Utility Holding Company Act	498
Securities Exchange Act of 1934:	
Agreements filed by nonmember banks, lists of	766, 777, 785
Loans made by banks under	516
State member banks:	
Capital reductions, exception in Regulation H permitting where capital is increased or reserve set up, extended to all	226
Examination reports, transmittal of reports and recommendations to Board	468
Stock, preferred, prohibition of purchase of called	536
Stock, capital:	
State member banks, reduction in	226

	Page
Stock, Federal Reserve bank:	
Basis of subscription	661
Certificates, change in form	758, 782
Stock, preferred:	
Purchase of called, by State member banks, not permissible	536
Reductions by State member banks in towns of less than 3,000	215
Stock certificates of State member banks, representing of stock of other corporations	537
Survey of organization of Federal Reserve banks	338
"System Open Market Account", designation and code words	472
Szymczak, M. S., addresses by:	
Banking Act of 1935, Title II before Baltimore Chapter of A. I. B.	414
Business Recovery and Industrial Loans, address before Real Estate Board of Kansas City	507
"Credit Control by Federal Reserve System", address before Richmond Chapter, A. I. B.	319
Credit Control, address before Oregon Bankers Association	637
Federal Reserve System and Banking Act of 1935:	
Address before Pacific Northwest Conference on Banking	359
Address before Georgia Bankers Association	443
Address before Maryland Bankers Association	596
Address before Bank Management Conference	628
Federal Reserve System and Credit Control, address before Economic Club of Chicago	475
Industrial loans, address before Washington Bankers Association	676

	Page
Telegraphic transfers of funds for nonmember clearing banks	5
Texas Bankers Association, address of Walter Wyatt before	554
Theory and Progress of Recovery Program, address of Chairman Eccles before Wharton Institute	523
Copies sent to Federal Reserve banks	551
Time schedules, interdistrict:	
Changes in	162, 227
Travel on official business of Board of Governors, reimbursement for	302
"Verification of Financial Statements", discontinuance of	297
Violations of criminal provisions of banking laws, procedure for reporting	163-5
Voting permits:	
Applications, instructions relating to preparation of exhibits	152
General, correspondence re interpretation of agreement	194-211, 587
Liquidation of affiliated State member bank, permit unnecessary	187
National bank holding company affiliates, agreement modified as to investments	401
Washington Bankers Association, address of Mr. Szymczak before	676
Wharton Institute, address of Chairman Eccles before, on Theory and Progress of Recovery Program	523
Copies sent to Federal Reserve banks	551
Wyatt, Walter, address before Texas Bankers Association	554

LIST OF MIMEOGRAPHED STATEMENTS, FORMS, ETC., NOT INCLUDED IN BOUND VOLUME FOR JANUARY-JUNE 1936

- X-9463. Semi-monthly report affecting staff of Board.
- X-9468. Business summary for February Bulletin.
- X-9502. Business summary for March Bulletin.
- X-9512. List of matters referred to Divisions of Board and still under consideration.
- X-9523. Description of Federal Reserve System -- superseded by X-9736
- X-9530. Business summary for April Bulletin.
- X-9559. Business summary for May Bulletin.
- X-9596. Business summary for June Bulletin.
- X-9629. Business summary for July Bulletin.

- B-1132. Memorandum: Directors, Officers, Bank Premises, etc. (Confidential)
- B-1133. Statements: Debits to Individual Accounts, Oakland, Cal., Sept. 5, 1935 to Jan. 1, 1936 (Revised)
- B-1136. Statement: Debits to Individual Accounts, Annual, 1935.
- B-1137. Statement: Current expenses, cost of Furniture and Equipment and Normal Depreciation on Federal Reserve bank premises, 1926-35.
- B-1150. Statement: Excess Reserves of Member Banks and Additional Reserves required to meet 25% and 50% increase in requirements. (Confidential)