

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

WASHINGTON

B-1152

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

May 4, 1936.



Dear Sir:

The Federal Deposit Insurance Corporation has requested all insured member and nonmember banks to submit a report as of May 13, 1936, grouped by size of accounts and by class of depositors, in order to provide information that will serve as a basis of an estimate of insured deposits.

The Board is in accord with the desire of the Federal Deposit Insurance Corporation to obtain the information outlined in the proposed form of report for the purpose intended. For your information and in order that you may be in a position to answer any inquiries made of you in this connection by State bank members there are attached three copies of the letter, instructions and form sent by the Federal Deposit Insurance Corporation to each insured bank.

Very truly yours,

*Chester Morrill*

Chester Morrill,  
Secretary.

Inclosures.

TO ALL FEDERAL RESERVE AGENTS.



FEDERAL DEPOSIT INSURANCE CORPORATION  
WASHINGTON

778 $\frac{1}{2}$

May 1, 1936

TO THE BANK ADDRESSED

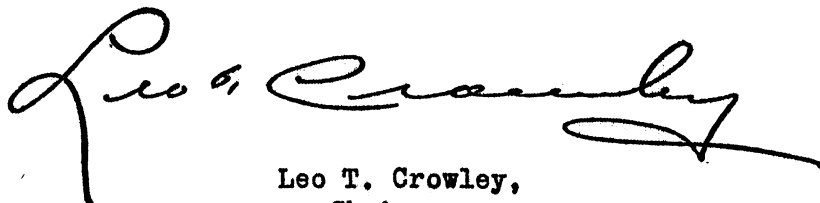
The Federal Deposit Insurance Corporation finds it essential to know the extent of the liability which it has assumed in insuring bank deposits. This information has not been obtained since October 1, 1934, and since the amount of deposits has increased rapidly during the past eighteen months it is desired to bring the information up to date.

We realize that an accurate report of the insured portion of bank deposits, involving a combination of all accounts held by a depositor in the same right and capacity, would impose a heavy burden of work upon banks. Therefore, we are asking only for data concerning your total deposit liability, the total number of your accounts, the total amount of deposits in accounts with balances of over \$5,000 and the number of such accounts. Although the data reported on Form 89 will not correspond exactly in individual banks to the legal definition of "insured deposits", they will enable us to estimate that figure for all insured banks with a reasonable degree of accuracy.

You will find enclosed three copies of Form 89 (one to be returned to us, one for your files and one to serve as a work-sheet). Please read the instructions carefully before beginning preparation of the data. For your convenience in mailing a self-addressed envelope is enclosed.

Upon receipt of this letter, kindly ask your correspondent banks to make statements to you of your accounts as of the close of business on May 13, 1936, in order that you may be able to report the amount of your outstanding drafts as of that date. This procedure should enable you to complete the form and to return it to us by May 25.

Yours very truly,



Leo T. Crowley,  
Chairman.