

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

January 13, 1936.
B-1129.

Dear Sir:

From time to time errors are discovered in the weekly reports of debits to individual accounts, reflecting principally either the inclusion of debits to deposit accounts of other banks or the omission of debits to the accounts of the United States Government, States, counties, municipalities, etc. Since September 1934 the weekly member bank condition reports, Form B-21, have made it possible to check the reports of debits to individual accounts, insofar as reporting member banks in 101 cities are concerned, as the weekly condition reports give a classification of debits to deposit accounts.

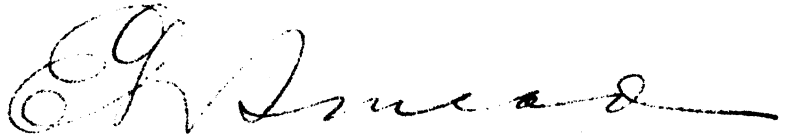
It will be appreciated if you will kindly have a check made between the figures reported in the weekly condition statements and those reported through the clearing houses or other agencies for the week ended January 8, 1936, unless such a check has already been made for some other recent week. It is suggested that this be done by furnishing to each clearing-house association or other agency from which weekly reports of debits to individual accounts are received, a list of the member banks in the city from which weekly condition reports, Form B-21, are received by your bank, with the request that the reporting agency

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show for each such bank the total amount of debits to individual accounts reported by it for the week ended January 8, 1936. Upon receipt at your bank these figures should be checked against the aggregate of code items PILL, PURK and PAFF on Form B-21 (revised December 1935) and any differences reconciled with the reporting member bank. If the figures of debits to individual accounts furnished by a reporting member bank to the clearing-house association or other reporting agency have been incorrect, such agency should be requested to have the bank report on a correct basis in the future.

Please advise the Board of any outstanding differences that are found in checking the reports.

Very truly yours,



E. L. Smead, Chief,
Division of Bank Operations.

TO ALL FEDERAL RESERVE AGENTS