

X-9630

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For release in afternoon newspapers  
of Friday, June 26, 1936

AMENDMENT OF REGULATION T

Amendment No. 8 of Regulation T - Effective July 1, 1936.

Subsection (b) of section 3 of Regulation T is hereby amended  
by adding at the end thereof a new paragraph reading as follows:

"Notwithstanding any provisions of section 4 of this regulation, the creditor may permit such other member, broker, or dealer to withdraw money or securities from such a special account if such withdrawal, in combination with any other transactions made on the same day and together with demands for additional margin in connection therewith, does not result in any increase of the excess of the adjusted debit balance of the account over the maximum loan value of the securities in the account."