

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

X-9625



WASHINGTON
June 19, 1936.

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

Dear Sir:

With my letter of December 31, 1935 (X-9409), there was sent to your bank a copy of the resolution adopted by the Board of Governors of the Federal Reserve System levying an assessment upon the various Federal reserve banks covering the estimated expenses and salaries of the members and employees of the Board for the first half of 1936, and approximately \$1,000,000 to be applied to the cost of the erection of a building for the Board. On April 23, 1936, you were requested to credit 45% of the building fund assessment to the Federal Reserve Bank of Richmond for the account of the Board of Governors of the Federal Reserve System - Building Account.

It has been decided to transfer to the Federal Reserve Bank of Richmond on June 26, 1936, the uncalled portion of the building fund assessment, and you are requested, therefore, to credit the Richmond bank on June 26, 1936, in your daily statement of credits through the Inter-district Settlement Fund, with the remaining 55% of the building fund assessment, for account of the Board of Governors of the Federal Reserve System - Building Account. Please advise the Federal Reserve Bank of Richmond by wire on that date of the purpose and amount of the credit.

Very truly yours,

A handwritten signature in cursive script, appearing to read "O. E. Foulk".

O. E. Foulk,
Fiscal Agent.