



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9624

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

June 19, 1936.

SUBJECT: Code Words Covering New
Issues of Treasury Bills.

Dear Sir:

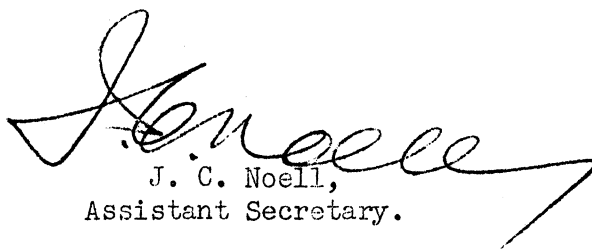
In connection with telegraphic transactions in
Government securities between Federal reserve banks,
the following code words have been designated to cover
new issues of Treasury Bills:

"NOYORM" - Treasury Bills to be dated
June 24, 1936, and to
mature December 15, 1936.

"NOYOST" - Treasury Bills to be dated
June 24, 1936, and to
mature March 24, 1937.

These words should be inserted in the Federal
Reserve Telegraph Code book, following the supplemental
code word "NOYOND" on page 172.

Very truly yours,


J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS.