



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9612

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ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

June 9, 1936.

Dear Sir:

There is attached a copy of the report of expenses of the main lines of the Federal Reserve Leased Wire System for the month of May, 1936. This report is in the form which accompanied the Board's letter of March 26, 1936 (X-9534).

Please credit the amount payable by your bank to the Board, as shown in the last column of the statement, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-district Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

A handwritten signature in cursive script, reading "O. E. Foulk".

O. E. Foulk,
Fiscal Agent.

Inclosure.

TO PRESIDENTS OF ALL F. R. BANKS.

REPORT OF EXPENSES OF MAIN LINES OF FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF MAY, 1936.

Federal Reserve Bank	Number of words sent	Words sent by N. Y. chargeable to other F. R. Banks	Total words chargeable	Personal services(1)	Wire rental	Total expenses	Pro rata share of total expenses(2)	Credits	Payable to Board of Governors
Boston	44,721	936	45,657	\$ 251.50	\$ --	\$ 251.50	\$ 699.53	\$ 251.50	\$ 448.03
New York	145,949	--	145,949	1,523.16	--	1,523.16	2,236.15	1,523.16	712.99
Philadelphia	45,210	929	46,139	236.39	--	236.39	706.91	236.39	470.52
Cleveland	58,082	935	59,017	374.14	--	374.14	904.22	374.14	530.08
Richmond	66,795	929	67,724	263.92	230.00	493.92	1,037.63	493.92	543.71
Atlanta	88,058	944	89,002	275.76	--	275.76	1,363.64	275.76	1,087.88
Chicago	98,355	1,366	99,721	975.13	--	975.13	1,527.87	975.13	552.74
St. Louis	91,933	1,245	93,178	196.88	--	196.88	1,427.62	196.88	1,230.74
Minneapolis	42,373	980	43,353	158.82	--	158.82	664.23	158.82	505.41
Kansas City	75,363	1,080	76,443	259.43	--	259.43	1,171.22	259.43	911.79
Dallas	80,144	1,256	81,400	267.55	--	267.55	1,247.16	267.55	979.61
San Francisco	108,711	1,036	109,747	563.38	--	563.38	1,681.48	563.38	1,118.10
Board of Governors	552,622	--	552,622	2,573.12	14,985.43	17,558.55	8,466.95	17,558.55	--
Total	1,498,316	11,636	1,509,952	\$7,919.18	\$15,215.43	\$23,134.61	\$23,134.61	\$23,134.61	\$9,091.60

(1) Includes salaries of main line operators and of clerical help engaged in work on main line business such as counting the number of words in messages, also, overtime and supper money and Retirement System contributions at the current service rate.

(2) Based on cost per word (\$.01532142) for business handled during the month.