BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

X-9605



EDERAL RESERVE

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

June 4, 1936.

Dear Sir:

In the Board's letter of April 16, 1936, (X-9550) you were advised that no objection would be offered to your granting employees of your bank sufficient leave, in addition to their regular annual leave, to enable them to attend the special two weeks' course offered by the Graduate School of Banking at Rutgers University.

The Board has since decided to grant members of its staff attending the summer session leave of absence with pay, in addition to the regular annual leave, of sufficient duration to enable them to attend the session, and also to assume the transportation expenses of such employees to and from the University.

Very truly yours,

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Chester Morrill, Secretary.

TO ALL PRESIDENTS