

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9595

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 23, 1936

SUBJECT: Code Words Covering New
Issues of Treasury Bills

Dear Sir:

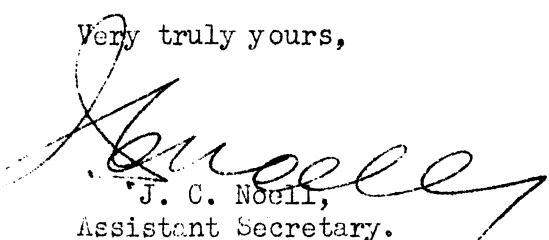
In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOYNAK" - Treasury Bills to be dated
May 27, 1936, and to mature
December 15, 1936.

"NOYNEV" - Treasury Bills to be dated
May 27, 1936, and to mature
February 24, 1937.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYMUF" on page 172.

Very truly yours,


J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS.