

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9578

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 8, 1936.



Dear Sir:

There is attached a copy of the report of expenses of the main lines of the Federal Reserve Leased Wire System for the month of April, 1936. This report is in the form which accompanied the Board's letter of March 26, 1936 (X-9534).

Please credit the amount payable by your bank to the Board, as shown in the last column of the statement, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-district Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

A handwritten signature in cursive script, reading "O. E. Foulk", is positioned above the typed name.

O. E. Foulk,
Fiscal Agent.

Inclosure.

TO PRESIDENTS OF ALL F. R. BANKS.

REPORT OF EXPENSES OF MAIN LINES OF FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1936.

Federal Reserve Bank	Number of words sent	Words sent by N. Y. chargeable to other F. R. Banks	Total words chargeable	Personal services(1)	Wire rental	Total expenses	Pro rata share of total expenses(2)	Credits	Payable to Board of Governors
Boston	42,412	1,076	43,488	\$ 251.50	\$ --	\$ 251.50	\$ 694.24	\$ 251.50	\$ 442.74
New York	150,188	--	150,188	1,391.87	--	1,391.87	2,397.60	1,391.87	1,005.73
Philadelphia	40,512	1,129	41,641	236.39	--	236.39	664.76	236.39	428.37
Cleveland	59,174	1,084	60,258	363.65	--	363.65	961.96	363.65	598.31
Richmond	64,464	1,066	65,530	263.92	230.00	493.92	1,046.12	493.92	552.20
Atlanta	86,697	1,087	87,784	275.76	--	275.76	1,401.38	275.76	1,125.62
Chicago	105,373	1,439	107,312	1,645.28	--	1,645.28	1,713.13	1,645.28	67.85
St. Louis	92,267	1,499	93,766	196.88	--	196.88	1,496.28	196.88	1,300.00
Minneapolis	40,862	1,149	42,011	162.47	--	162.47	670.66	162.47	508.19
Kansas City	79,865	1,120	80,985	259.43	--	259.43	1,292.84	259.43	1,033.41
Dallas	89,665	1,126	90,791	267.55	--	267.55	1,449.39	267.55	1,181.84
San Francisco	112,521	1,134	113,655	399.11	--	399.11	1,814.39	399.11	1,415.28
Board of Governors	488,759	--	488,759	2,581.01	14,881.07	17,462.08	7,802.54	17,462.08	--
Total	1,453,259	12,909	1,466,168	\$8,294.82	\$15,111.07	\$23,405.89	\$23,405.89	\$23,405.89	\$9,659.54

- (1) Includes salaries of main line operators and of clerical help engaged in work on main line business such as counting the number of words in messages, also, overtime and supper money and Retirement System contributions at the current service rate.
- (2) Based on cost per word (\$.015963989) for business handled during the month.