BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



WASHINGTON

X-9562

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 25, 1936.

Dear Sir:

It will be appreciated if reports of examinations of State member banks made by your examiners and the analyses thereof, with the recommendation as to what action, if any, should be taken by the Board of Governors on the basis of the condition of the bank as reflected in the report of examination, are forwarded to the Board as soon as they are available.

It is requested, also, that in cases where the examination discloses a critical situation, by reason of a serious capital impairment or otherwise, the Division of Examinations be advised as to the general situation as soon as practicable without waiting for the submission of the complete report.

Very truly yours,

Leo H. Paulger,

Chief, Division of Examinations.