



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

X-9555

440

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

April 20, 1936.

SUBJECT: Expense, Main Lines, Leased  
Wire System, March, 1936.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-9555-a and X-9555-b, covering in detail operations of the main lines of the Leased Wire System, during the month of March, 1936.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-district Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

  
O. E. Foulk,  
Fiscal Agent.

Inclosures.

TO PRESIDENTS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1936.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Per cent of total bank business (*)
Boston	35,994	1,378	37,372	4.89
New York	150,575	-	150,575	19.72
Philadelphia	29,175	1,457	30,632	4.01
Cleveland	44,444	1,391	45,835	6.00
Richmond	51,590	1,444	53,034	6.94
Atlanta	53,151	1,527	54,678	7.16
Chicago	83,397	1,789	85,186	11.16
St. Louis	55,371	1,793	57,164	7.49
Minneapolis	33,570	1,427	34,997	4.58
Kansas City	62,845	1,577	64,422	8.44
Dallas	63,707	1,571	65,278	8.55
San Francisco	82,505	1,937	84,442	11.06
Total	746,324	17,291	763,615	100.00

Board business . . . . .	338,335	1,101,950
Reimbursable business Incoming & Outgoing . . . . .		520,209
Total words transmitted over main lines. . . . .		1,622,159

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-9555-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, MARCH, 1936.

Name of bank	Operators' Salaries	Retire- ment Contribu- tions	Oper- ators' over- time	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Board
Boston	\$ 260.00	\$ 12.45	\$1.00	\$ -	\$ 273.45	\$ 775.22	\$ 273.45	\$ 501.77
New York	1,283.30	64.80	1.00	-	1,349.10	3,126.24	1,349.10	1,777.14
Philadelphia	225.00	11.39	-	-	236.39	635.71	236.39	399.32
Cleveland	306.66	15.03	-	-	321.69	951.19	321.69	629.50
Richmond	190.00	9.79	-	230.00(&)	429.79	1,100.21	429.79	670.42
Atlanta	262.50	13.26	-	-	275.76	1,135.09	275.76	859.33
Chicago	3,948.71(#)	184.21	8.00	-	4,140.92	1,769.21	4,140.92	2,371.71(*)
St. Louis	176.00	8.91	-	-	184.91	1,187.40	184.91	1,002.49
Minneapolis	154.16	8.29	-	-	162.45	726.07	162.45	563.62
Kansas City	237.00	16.16	-	-	303.16	1,338.01	303.16	1,034.85
Dallas	251.00	12.35	-	-	263.35	1,355.44	263.35	1,092.09
San Francisco	380.00	19.11	-	-	399.11	1,753.36	399.11	1,354.25
Board	-	-	-	14,997.02	14,997.02	-	-	-
Total	\$7,724.33	\$375.75	\$10.00	\$15,227.02	\$23,337.10	\$15,853.15	\$3,340.08	\$9,884.78
Less Reimbursable Charges					<u>7,433.95</u>			<u>2,371.71(a)</u>
					\$15,853.15(b)			\$7,513.07

- (&) Main line rental, Richmond-Washington  
 (#) Includes salaries of Washington operators  
 (\*) Credit  
 (a) Amount reimbursable to Chicago  
 (b) Includes \$336.19, which represents cost of handling contingent expense telegrams for the Treasury Department for the month of March, 1936.