

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

X-9543

April 10, 1936.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

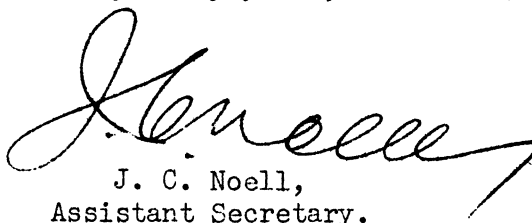
Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYLAF" - Treasury Bills to be dated
April 15, 1936, and to
mature January 13, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYKUD" on page 172.

Very truly yours,


J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS