



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

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ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

X-9519

March 12, 1936.

Dear Sir:

For your information there is inclosed a copy of a letter sent to the Federal Reserve Agent at New York with respect to the acceptance by the Board of a single publication of condition reports rendered by State bank members in New Jersey pursuant to the requirements of State and Federal law in cases where the report is modified so as to show "Bonds and Mortgages on Real Estate" separately immediately following Item 1, Loans and Discounts.

Very truly yours,

*Chester Morrill*

Chester Morrill,  
Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS EXCEPT NEW YORK.

X-9519-a

March 12, 1936.

Mr. J. H. Case,  
Federal Reserve Agent,  
Federal Reserve Bank of New York,  
New York, New York.

Dear Mr. Case:

Receipt is acknowledged of your letter of March 2 stating that the Commissioner of Banking and Insurance of New Jersey has expressed a desire to work out some arrangement whereby the requirements of both State and Federal law, for publication of condition reports by State bank members in New Jersey, could be satisfied by the publication by such banks of only one form of report at each call, and that in order to bring this about the Commissioner is willing to adopt the Board's Form 105e, as recently revised, with one change consisting of the addition of an item directly following Item 1, Loans and Discounts, to read as follows:

"1(a) Bonds and Mortgages on Real Estate".

You recommend that, in order to avoid the expense and necessity of duplicate publication when calls are made as of the same date by the State banking department and the Board of Governors of the Federal Reserve System, the Board permit the amended form of publication for State bank members in New Jersey. As you know, the Board has heretofore decided (in telegram TRANS 2359 of January 11, 1936) that, when additional information is required to be published by State law or the State banking department, such additional information should be shown

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following all information called for by the Board's Form 105e and under an appropriate heading. The Board also recently advised one Federal Reserve bank that it would have no objection to a member bank's adding the words "Includes Federal Reserve bank cashier's checks for \$\_\_\_\_\_ " after the caption "Other assets", in order to reflect the amount of such checks pledged against deposits.

In the case of State bank members in New Jersey, the Board would have no objection to their showing in parentheses following the item "Loans and discounts" the following: "Includes \$\_\_\_\_\_ bonds and mortgages on real estate". This method of presentation would leave the captions in the Board's Forms 105 and 105e unchanged but would enable the banks in New Jersey to comply with the desire of the Commissioner of Banking and Insurance of New Jersey that bonds and mortgages on real estate be shown separately. If such a procedure is agreeable to the Commissioner, it is suggested that, in sending out blank forms for the next call to State bank members in New Jersey, you advise them of the requirement of the State banking department and request that, in call reports Form 105 and published statements Form 105e, they show the amount of bonds and mortgages on real estate held by them against the caption "(Includes \$\_\_\_\_\_ of bonds and mortgages on real estate)" following the caption of Item 1, Loans and discounts.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,  
Secretary.