



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

X-9498

February 21, 1936.

Dear Sir:

In the belief that you will be interested in the official comments of all of the Federal Reserve banks concerning the tentative draft of Regulation U, we are sending you herewith a full set of all the documents containing these comments.

Very truly yours,

Chester Morrill

Chester Morrill,
Secretary.

Inclosures.

TO ALL FEDERAL RESERVE AGENTS