

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

X-9485

February 8, 1936.

Dear Sir:

Referring to the Board's letter of July 26, 1935 (X-9271), in regard to the quarterly audit of the books and records of the Board's Fiscal Agent by the Auditor of the Federal Reserve Bank of Cleveland, there is transmitted herewith, for your information, a copy of the auditor's certificate in connection with his audit of the Board's accounts for the period October 20 to December 31, 1935, inclusive.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

Inclosure.

TO ALL CHAIRMEN.

I, F. V. Grayson, hereby certify:

- (a) That a complete audit has been made of all entries in the accounts, "Board of Governors of the Federal Reserve System-Special Fund", "Board of Governors of the Federal Reserve System-Building Account", "Board of Governors of the Federal Reserve System-Fiscal Agent" and "Board of Governors of the Federal Reserve System-Fiscal Agent Building Account", for the period October 20 to December 31, 1935, inclusive.
- (b) That all cash receipts received by the Board as shown by the "Collection Schedules" furnished the Fiscal Agent by the Secretary's office have been deposited by the Fiscal Agent and properly credited by the Federal Reserve Bank of Richmond in the account, "Board of Governors of the Federal Reserve System-Special Fund" except schedule No. 795 for \$2.60 which was credited by the Richmond bank on January 15, 1936.
- (c) That all remittances made direct to the Richmond bank for the account of the Board of Governors of the Federal Reserve System by the Federal reserve banks and others in compliance with the Board's instructions have been properly credited to the accounts, "Board of Governors of the Federal Reserve System-Special Fund" and "Board of Governors of the Federal Reserve System-Building Account."
- (d) That each expenditure made by the Fiscal Agent was properly authorized by an administrative officer of the Board.
- (e) That the items of receipts and expenditures shown by the books of the Fiscal Agent have been reconciled with the items shown in the statements of the Board of Governors of the Federal Reserve System's accounts prepared by the Federal Reserve Bank of Richmond.
- (f) That the balances in each account as shown by the books of the Fiscal Agent have been reconciled with the balances standing to the credit of the Board of Governors of the Federal Reserve System on the books of the Federal Reserve Bank of Richmond as certified by the auditor of that bank.
- (g) That all "Transfers of funds" have been properly authorized by a member of the Board's Executive Committee.

Respectfully submitted,

(Signed) F. V. Grayson

Auditor

January 31, 1936