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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

For information,
not quotation.

February 8, 1936.

For release morning newspapers
of Sunday, February 9, 1936.

At the request of the Board of Governors of the Federal Reserve System, Dr. Adolph C. Miller has consented to continue, in an advisory capacity, the supervision he has exercised over the plans for and construction of the Board's new building since its inception.

Mr. Charles S. Hamlin, who was the first governor of the Board and whose service, like Dr. Miller's, has extended over the entire period of the Board's existence since the creation of the Federal Reserve System in 1914, has also consented to remain as a special counsel to the Board, acting in an advisory capacity so that the new Board will have the benefit of his long experience.

Mr. J. J. Thomas has been appointed a Class C director of the Federal Reserve Bank of Kansas City and designated as Chairman and Federal Reserve Agent to fill the vacancy existing since the death of Mr. M. L. McClure. Judge Thomas' appointment as a Class C director is for the unexpired term ending December 31, 1938, and his designation as Chairman and Federal Reserve Agent is for the remainder of the current year.

Mr. George R. James, who had requested to be relieved as a member of the Board when his term expired in 1931 and who accepted reappointment at that time in order to carry on through the emergency period, has announced that he will resume his business connections in Memphis.