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FEDERAL RESERVE BANK OF KANSAS CITY

January 11, 1936.

Board of Governors of the Federal Reserve System Washington, D. C.

Gentlemen:

Attention of Mr. Chester Morrill
Secretary

Board's letter X-9407, dated December 27, 1935, regarding the recommendation of the Governors' conference that meetings of the Boards of Directors of the twelve Federal Reserve banks be held on the same day, was presented and discussed at the meeting of our directors held on January 9.

The directors feel that there is some question as to the practicability of arranging for meetings of all twelve boards on the same date, but expressed a willingness to cooperate in this matter provided the first meeting date in each month is not set so close to the first of the month that the usual end-of-month reports will not be available for consideration. The directors also expressed themselves as preferring to continue their present practice of holding two meetings each month. Our by-laws at this time provide that meetings shall be held on the first and third Thursdays after the first Monday in each month.

Very truly yours,

(Signed) A. M. McAdams

Secretary.