

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

November 18, 1935.
B-1106.

Dear Sir:

In May 1935 a conference on standardization of bank call reports was held in Washington at which were present representatives of Federal and State supervisory authorities and of bankers' associations. At that conference a permanent standing committee was appointed to work toward the development of standard condition report forms. Since that time a tentative draft of a proposed revision of the call report form has been prepared, and a copy thereof is inclosed. The proposed revised form has not been acted upon by the Board or any of the supervisory authorities, but copies thereof are in the possession of the Comptroller of the Currency and the Federal Deposit Insurance Corporation. No copies have yet been furnished to State bank supervisors or to the representatives of the bankers' associations who are members of the standing committee above referred to, nor have the tentative revisions in the form been discussed with them. It is, therefore, requested that the form inclosed herewith be not discussed with anyone who is not an officer or an employee of your bank.

It will be appreciated if you will discuss the proposed revised form with your associates in the bank and write the Board fully with respect to any changes you think it desirable to make therein. The

Board would like to have your comments and recommendations within two weeks, if practicable.

It will be noted that the capital account has been tentatively revised so as to show separately the capital investment of the Reconstruction Finance Corporation. It has also been suggested that the capital account might be simplified if the aggregate par and aggregate retirable values of each class of capital stock were shown, instead of the par and retirable values per share, with an extension as at present of the book value of the capital stock and capital notes or debentures. Following is the proposed alternative method of presenting this part of the capital account:

31. (a) Reconstruction Finance Corporation capital	\$ _____	}	\$ _____
retirable at \$ _____			
(b) Preferred stock sold to public	\$ _____		
retirable at \$ _____			
(c) Capital notes and debentures sold to public	\$ _____	}	\$ _____
(d) Common stock (Deferred obligations shown in Item 33 are payable before any distribution is made on common stock)	\$ _____		

It has also been suggested that the item "Loans and discounts" should be shown following investments, i.e., that it should appear as the seventh item of assets instead of as the third item. Your comments on the desirability of such a change will be appreciated.

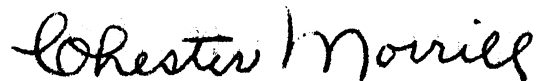
Schedule "G" shows the items which the staff has recommended be allowed as deductions from gross demand deposits in order to determine the amount of demand deposits on which member banks are required to carry reserves. Any changes necessary in the schedule to make it conform with Regulation "D", when approved by the Board of Governors of the Federal Reserve System, will be made before the form is finally approved. In schedule E it is intended that overdrafts be included in the appropriate item or items (5, 6, 7, 10,

- 3 -

11 and 12), instead of being shown separately. This will be brought out in the instructions governing the preparation of condition reports.

After receipt and consideration of the comments and suggestions of the Federal Reserve banks the proposed form will be discussed with other members of the permanent standing committee on the revision of call reports. It is contemplated that complete instructions will be prepared governing the preparation of the condition reports, which will include definitions of items appearing in the schedules as well as those appearing on the face of the report. Such instructions and definitions will be sent to you for comment before the Board is asked to pass upon them.

Very truly yours,



Chester Morrill,
Secretary.

TO ALL FEDERAL RESERVE AGENTS.

FACE SIDE OF PROPOSED REVISED CALL REPORT FORM (105)

Form 105--Call No. _____
BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
Revised _____ 1935

Every blank space and schedule must be filled in. Where there are no figures to report the word "None" must be written or stamped. Printed items on this blank must not be scratched or amended in any manner. Any amounts which cannot be properly included in the printed items must be entered under "Other assets" or "Other liabilities".

Reserve District No.

REPORT OF CONDITION OF "....."
(Give within the quotation marks the full and exact legal title of the bank)
of, in the State of, at the
(City or town)
close of business on, 193....

ASSETS

- 1. Cash, balances with other banks, exchanges for clearing house, etc. \$ _____
- 2. Reserve with Federal Reserve bank _____
- 3. Loans and discounts _____
- 4. United States Government obligations, direct and fully guaranteed _____
- 5. State, county, and municipal obligations _____
- 6. Other bonds, notes, and debentures _____
- 7. Corporate stocks, including \$ _____ of Federal Reserve bank stock _____
- 8. Banking house owned \$ _____, furniture and fixtures, \$ _____ _____
- 9. Investments \$ _____ in and advances \$ _____ to affiliated company holding title to banking house _____
- 10. Other real estate owned _____
- 11. Investments \$ _____ in and advances \$ _____ to affiliated companies or nominees holding title to other real estate for bank's benefit _____
- 12. Customers' liability to this bank on acceptances executed by or for the account of this bank _____
- 13. Borrowed securities (must agree with per contra item 27) _____
- 14. Other assets _____
- 15. TOTAL ASSETS _____

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FACE SIDE OF PROPOSED REVISED CALL REPORT FORM (105) -- Cont'd)

LIABILITIES

16. Deposits of individuals, partnerships, and corporations:
- (a) Demand deposits \$ _____
- (b) Time deposits evidenced by savings pass books _____
- (c) Other time deposits _____
17. United States Government and postal savings deposits
(must agree with total of item 2 in Schedule H and
item 3 in Schedule I) _____
18. State, county, and municipal deposits (must agree with
total of item 3 in Schedule H and item 4 in Schedule I) _____
19. Deposits of other banks (must agree with total of items
4, 5 and 6 in Schedule H and items 5, 6 and 7 in
Schedule I) _____
20. Certified and officers' checks, letters of credit and
travelers' checks sold for cash, and amounts due to
Federal Reserve bank (transit account) _____
21. Total deposits (items 16 to 20) _____
22. Bills payable, rediscounts, and repurchase agreements _____
23. Obligations on industrial advances transferred to
Federal Reserve bank _____
24. Mortgage bonds and participation certificates outstanding _____
25. Mortgages or other encumbrances \$ _____ on banking
house and \$ _____ on "other real estate" _____
26. Acceptances executed by or for the account of this bank _____
27. Securities borrowed (must agree with per contra item 13) _____
28. Dividends declared but not yet payable _____
29. Other liabilities _____
30. TOTAL LIABILITIES, EXCLUDING CAPITAL ACCOUNT _____

(B-1105-b)

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FACE SIDE OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

LIABILITIES (Cont'd)

31. Capital account:

- | | | | |
|---|--|---|-------|
| (a) Preferred stock sold to Reconstruction Finance Corporation | shares, |) | |
| par \$..... | per share, retirable |) | |
| at \$..... | per share |) | |
| (b) Preferred stock sold to public | shares, par \$..... |) | |
| | per share, retirable at \$..... |) | |
| | per share |) | |
| (c) Capital notes and debentures sold to Reconstruction Finance Corporation \$..... | |) | _____ |
| (d) Capital notes and debentures sold to public \$..... | |) | _____ |
| (e) Common stock | shares, par \$..... |) | |
| | per share (Deferred obligations shown in |) | |
| | item 33 are payable before any distri- |) | |
| | bution is made on common stock) |) | |
| (f) Reserves for dividends payable in common stock | |) | _____ |
| (g) Surplus | |) | _____ |
| (h) Undivided profits | |) | _____ |
| (i) Retirement account (preferred stock or capital notes and debentures) | |) | _____ |
| (j) Reserves for contingencies | |) | _____ |
| (k) Total capital account | |) | _____ |

32. TOTAL LIABILITIES, INCLUDING CAPITAL ACCOUNT

=====

33. Deferred obligations not included in liabilities shown above, subordinated to claims of depositors and other creditors but payable before any distribution is made to common stockholders as such:

- | | | | |
|---|--|---|-------|
| (a) Deposits subordinated, and contributions made, for bank's benefit | |) | _____ |
| (b) Past due dividends on preferred stock and past due interest on capital notes and debentures | |) | _____ |

(B-1105-c)

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FACE SIDE OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

MEMORANDA

34. Pledged assets (except real estate), rediscounts, and securities loaned:

- (a) U. S. Government obligations, direct and fully guaranteed, pledged to secure liabilities \$ _____
- (b) Rediscounts, securities sold under repurchase agreement, and other assets (except real estate) pledged to secure liabilities _____
- (c) Assets deposited with State authorities to qualify for the exercise of fiduciary or corporate powers _____
- (d) Securities loaned to banks, dealers in securities, and others _____
- (e) TOTAL _____

35. Secured and preferred liabilities:

- (a) Deposits secured by pledged assets pursuant to requirement of law _____
- (b) Bills payable, rediscounts, and repurchase agreements _____
- (c) Other liabilities secured by pledged assets _____
- (d) Deposits preferred under provisions of law but not secured by pledge of assets _____
- (e) TOTAL _____

36. Outstanding encumbrances on banking house on which bank is not liable _____

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FACE SIDE OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

I,, of
(Name and title of officer authorized to sign report)
the above named bank, do solemnly swear that the above statement is true, and
that the SCHEDULES attached hereto and those on the back of this report fully
and correctly represent the true state of the several matters therein contained
and set forth, to the best of my knowledge and belief.

NOTE -- This report must be sworn to by the President, Vice President, Cashier, or other duly authorized officer, attested by not less than three directors other than the officer signing the report, and forwarded to the Federal Reserve bank with the least possible delay (in no case later than 10 days from receipt of call)

.....
(Signature of officer authorized to sign report)

Correct. - Attest.

.....)
.....) Directors
.....)

State of)
County of) ss:

Place for official seal to be affixed by officer before whom acknowledged. Notary must not be an officer or director of the bank.

Sworn to and subscribed before me this
..... day of 193.....
and I hereby certify that I am not an
officer or director of this bank.

.....Notary Public

SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105)

SCHEDULE A --- CONTINGENT LIABILITIES

- 1. Commercial and travelers' letters of credit issued and other credits opened for customers, other than for cash, but not used \$ _____
 - 2. Foreign exchange future contracts _____
 - 3. Acceptances of other banks and bills of exchange or drafts sold with endorsement of this bank _____
 - 4. Real estate titles guaranteed _____
 - 5. Other contingent liabilities (itemize) _____

- TOTAL _____

SCHEDULE B -- BRANCHES AND BRANCH OFFICES

(Do not count, as a branch, the head office of the bank or a department or subdivision of the head office)

- | |
|---------------------|
| Number in operation |
|---------------------|
- 1. Within corporate limits of the head office city _____
 - 2. Outside corporate limits of the head office city, but in the same county _____
 - 3. Elsewhere in the same state, in counties contiguous to the county in which the head office is located _____
 - 4. Elsewhere in the same state, in counties not contiguous to the county in which the head office is located _____
 - 5. Elsewhere in the United States _____
 - 6. In Foreign countries _____
- TOTAL _____

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SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE E -- LOANS AND DISCOUNTS (Including rediscounts and overdrafts)

1. Commercial paper bought in open market	\$ _____
2. Notes, bills, acceptances, and other instruments evidencing loans, payable in foreign countries	_____
3. Acceptances of other banks, payable in United States	_____
4. Acceptances of this bank purchased or discounted	_____
5. Loans to banks	_____
6. Loans to brokers and dealers in securities in New York City	_____
7. Loans to brokers and dealers in securities outside New York City	_____
8. Loans to others for the purpose of purchasing or carrying securities	_____
9. Real estate loans:	
(a) On farm land	_____
(b) On other real estate	_____
10. Agricultural loans (including loans on livestock but excluding loans on farm land)	_____
11. Commercial and industrial loans (not included above)	_____
12. All other loans	_____
13. TOTAL LOANS AND DISCOUNTS	=====
14. Less: Valuation reserves	_____
15. NET TOTAL (must agree with Item 3 of "Assets")	=====

(B-1105-h)

SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE E -- LOANS AND DISCOUNTS (Cont'd)MEMORANDA

16. Total loans eligible for rediscount under the provisions of Section 13 and 13a of the Federal Reserve Act (including any such eligible paper now under rediscount or pledged against liabilities) \$ _____
17. Officers' and directors' liabilities to the bank (including both individual liability and liability as members of partnerships):
- (a) As payers of loans and discounts _____
- (b) As endorsers or guarantors of loans and discounts _____
- (c) On overdrafts and on cash items not in process of collection _____
- (d) TOTAL _____
- (e) Less duplications _____
- (f) NET LIABILITY TO THE BANK _____
18. Loans on which either interest or principal is, or both are,
- (a) Past due not more than six months _____
- (b) Past due more than six months _____
19. Five largest outstanding loans (2 or more notes, including overdrafts, of the same individual, partnership, or corporation should be combined):
- (a) Largest _____
- (b) Second largest _____
- (c) Third largest _____
- (d) Fourth largest _____
- (e) Fifth largest _____
- (f) TOTAL _____

SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE F -- BONDS, STOCKS, AND OTHER SECURITIES (including securities sold under repurchase agreement)

- 1. (a) Direct obligations of the United States Government:
 - (1) Bonds \$ _____
 - (2) Treasury notes _____
 - (3) Treasury bills _____
- (b) Obligations guaranteed by the United States Government as to interest and principal:
 - (1) Reconstruction Finance Corporation _____
 - (2) Federal Farm Mortgage Corporation _____
 - (3) Home Owners' Loan Corporation _____
- (c) TOTAL _____

- 2. (a) State, county, and municipal obligations _____
- (b) Less: Valuation reserves _____
- (c) NET TOTAL (must agree with item 5 of "Assets") _____

- 3. Other bonds, notes, and debentures (not including stock):
 - (a) Domestic
 - (1) Federal Land banks _____
 - (2) Federal Intermediate Credit banks _____
 - (3) Railroads _____
 - (4) Public utilities _____
 - (5) Other domestic corporations _____
 - (b) Territorial and insular possessions of the United States _____
 - (c) Foreign-public and private _____
 - (d) TOTAL _____
 - (e) Less: Valuation reserves _____
 - (f) NET TOTAL (must agree with item 6 of "Assets") _____

- 4. Stock of --
 - (a) Federal Reserve bank _____
 - (b) Other domestic corporations _____
 - (c) Foreign corporations _____
 - (d) TOTAL _____
 - (e) Less: Valuation reserves _____
 - (f) NET TOTAL (must agree with item 7 of "Assets") _____

MEMORANDA

- 5. (a) Securities in default (included in items 2 and 3 above) _____
- (b) Securities not in default (included in items 1, 2 and 3 above) maturing within 5 years from date of call report:
 - (1) U.S. Government obligations, direct and fully guaranteed _____
 - (2) State, county, and municipal obligations _____
 - (3) Other bonds, notes, and debentures _____
- (c) Non-dividend paying stocks (included in items 4(b) and 4(c) above) _____

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SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE G -- CASH, BALANCES WITH OTHER BANKS,
EXCHANGES FOR CLEARING HOUSE, ETC.

- | | |
|---|----------|
| 1. Demand balances with other banks in the United States
(except private banks and American branches of
foreign banks) | |
| (a) Due from banks in New York City | \$ _____ |
| (b) Due from banks elsewhere in the
United States | _____ |
| 2. Cash items in process of collection, including
exchanges for clearing house, except to the
extent included in item 1 | _____ |
| 3. Total amount deductible from demand deposits in
determining amount subject to reserve (total
of items 1 and 2) | ===== |
| 4. Time balances with other banks in the United States
(except private banks and American branches of
foreign banks) | _____ |
| 5. Balances with private banks and American branches of
foreign banks | _____ |
| 6. Balances with banks in foreign countries (including
balances with foreign branches of other American
banks but excluding amounts due from own foreign
branches) | _____ |
| 7. Cash (including cash in transit) | _____ |
| 8. TOTAL of items 3 to 7 (must agree with item 1 of "Assets") | ===== |

(B-1105-1c)

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SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE H - DEMAND DEPOSITS (all deposits other than "time deposits" as defined in Regulation D of the Board of Governors of the Federal Reserve System)

- | | |
|---|----------|
| 1. Deposits of individuals, partnerships, and corporations
(must agree with item 16a of "Liabilities") | \$ _____ |
| 2. United States Government deposits | _____ |
| 3. State, county, and municipal deposits | _____ |
| 4. Deposits of other banks in the United States
(except private banks and American branches
of foreign banks) | _____ |
| 5. Deposits of private banks and American branches
of foreign banks | _____ |
| 6. Deposits of banks in foreign countries
(including balances of foreign branches of
other American banks but excluding amounts
due to own foreign branches) | _____ |
| 7. Certified and officers' checks, letters of credit
and travelers' checks sold for cash, and amounts
due to Federal Reserve bank (transit account)
(must agree with item 20 of "Liabilities") | _____ |
| 8. TOTAL DEMAND DEPOSITS | ===== |

(B-1105-1)

SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE I -- TIME DEPOSITS (As defined in Regulation D of the Board of Governors of the Federal Reserve System)

1. Deposits of individuals (not including savings deposits), partnerships and corporations:
 - (a) Certificates of deposit (other than for money borrowed) \$ _____
 - (b) Open accounts _____
 - (c) Christmas savings and similar accounts _____
 - (d) TOTAL (must agree with item 16(c) of "Liabilities") _____
2. Deposits evidenced by savings pass books (must agree with item 16(b) of "Liabilities") _____
3. Postal savings deposits _____
4. State, county, and municipal deposits _____
5. Deposits of other banks in the United States (except private banks and American branches of foreign banks) _____
6. Deposits of private banks and American branches of foreign banks _____
7. Deposits of banks in foreign countries (including balances of foreign branches of other American banks but excluding amounts due to own foreign branches) _____
8. TOTAL TIME DEPOSITS (items 1d to 7 of this schedule) _____

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SCHEDULES OF PROPOSED REVISED CALL REPORT FORM (105) -- (Cont'd)

SCHEDULE J -- BILLS PAYABLE, REDISCOUNTS, AND REPURCHASE AGREEMENTS

- | | |
|---|----------|
| 1. With Federal Reserve bank | \$ _____ |
| 2. With other banks and trust companies | _____ |
| 3. With Reconstruction Finance Corporation | _____ |
| 4. With others | _____ |
| 5. TOTAL (must agree with item 22 of "Liabilities") | ===== |

MEMORANDUM:

- | | |
|--|-------|
| 6. Bills payable (including certificates of deposit issued for borrowed money) | _____ |
| 7. Rediscounts (including notes and bills sold under repurchase agreement) | _____ |
| 8. Agreements to repurchase securities sold | _____ |
| 9. TOTAL of items 6, 7 and 8 (must agree with item 5) | ===== |