FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

July 31, 1935. B-1095.

SUBJECT: Preliminary figures of loans and investments of member banks on June 29, 1935.

Dear Sir:

There is inclosed for your information and confidential use a copy of a statement prepared for the Board giving preliminary figures of loans and investments of member banks on June 29, 1935, based upon data submitted by the Federal Reserve agents, in comparison with corresponding figures for March 5, 1935, and June 30, 1934.

Very truly yours,

E. L. Smead, Chief; Division of Bank Operations.

Inclusure.

CONFIDENTIAL

PRELIMINARY FIGURES OF LOANS AND INVESTMENTS OF ALL LICENSED MEMBER BANKS ON JUNE 29, 1935, COMPARED WITH MARCH 4, 1935, AND JUNE 30, 1934

(In millions of dollars)

	-8:	T					LOTTATO)							
	Total loans and in- vestments	Loans to banks	Loans to other customers				Open market loans					Investments		
			Total	Secured by stocks and bonds	Secured by real estate	Otherwise secured and unsecured	Total	Accept- ances payable in U.S.	Accept- ances, etc. payable abroad	Com- mercial paper bought	Loans to brokers in New York	U.S.Govt. direct obliga- tions	Obligations fully guar- anteed by U.S.Govt.	Other securities
Total - All licensed member banks						•								4.
1934- June 30 1935- Mar. 4 1935- June 29	27,175 28,271 28,79 ¹⁴	153 133 120	10,804 10,420 10,420	3,516 3,215 3,121	2,357 2,250 #2,278	4,931 4,955 5,020	1,566 1,400 1,439	264 235 201	20 34 17	200 255 246	1,082 875 976	9,137 9,821 9,870	*276 1,200 1,558	5, 239 5, 298 5, 387
New York City** 1934- June 30 1935- Mar. 4 1935- June 29	7,666 7,783 8,361	68 52 48	2,202 2,198 2,214	937 861 841	156 139 138	1,109 1,199 1,235	1,131 904 1,126	225 203 183	10 19 7	13 4 5	883 678 93 0	3,053 3,200 3,462	*157 298 348	1,055 1,131 1,164
Chicago** 1934—June 30 1935—Mar. 4 1935—June 29	1,445 1,704 1,589	13 8 7	491 462 456	230 201 196	21 17 15	240 245 245	52 66 20	13 14 4	1 3 1	18 21 1 ¹ 4	19 28 1	585 877 766	*76 78 87	228 212 253
Reserve city ban 1934 June 30 1935 Mar. 4 1935 June 29	9,609 10,036 10,132	40 48 43	4,096 3,974 3,962	1,297 1,173 1,141	1,124 1,077 #1,105	1,675 1,725 1,716	259 249 1 55	21 12 10	6 9 7	97 122 112	135 106 25	3,516 3,724 3,714	*19 376 571	1,679 1,666 1,687
Country banks 1934- June 30 1935- Mar. 4 1935- June 29	8,456 8,749 8,712	33 25 22	4,016 3,786 3,785	1,053 981 9 ⁴ 1	1,056 1,018 1,021	1,906 1,785 1,823	124 181 139	563	2 2 2	72 109 115	45 64 19	1,982 2,020 1,929	*25 1418 552	2,276 2,289 2,283

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JULY 27, 1935

(B-1094)

^{*}Exclusive of an estimated small amount of obligations of Home Owners Loan Corporation fully guaranteed by the United States Government, which are included in the next column.

^{**}Central Reserve city banks only.

[#]Increase due to inclusion of certain mortgage loans previously held in trust against participation certificates outstanding.