## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

127

X-9398

December 19, 1935.

SUBJECT: Code Word Covering New Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

> "NOYFOP" - Treasury Bills to be dated December 24, 1935, and to mature September 23, 1936.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYFED" on page 172.

Very truly yours, J. C. Noell.

Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS

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