

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-9395

December 17, 1935.

Dear Sir:

For your information and guidance there is inclosed a copy of a letter sent to the Federal Reserve Agent at Dallas, with respect to the publication of reports of condition rendered to State banking departments pursuant to the requirements of State law and to Federal Reserve banks pursuant to the requirements of the Federal Reserve Act.

You may advise State banking departments in your district accordingly.

Very truly yours,



Chester Morrill,
Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS EXCEPT DALLAS

X-9395-a

December 17, 1935.

Mr. C. C. Walsh,
Federal Reserve Agent,
Federal Reserve Bank of Dallas,
Dallas, Texas.

Dear Mr. Walsh:

Reference is made to your letter of December 2 stating that the Banking Commissioner of Texas and the various State bank members in that State are anxious to work out some arrangement whereby the requirements of both State and Federal law can be satisfied by the publication on the part of such banks of only one form of report at each call.

It is noted that the State Banking Commissioner is considering the advisability of changing his present form of report in such manner as to make it identical with the form currently prescribed by the Board for State member banks and wishes to know whether in the event the State form of report is so revised the Board of Governors would be willing to accept one publication as covering both State and Federal requirements.

The Board is anxious to avoid the unnecessary preparation and publication of reports wherever possible and believes that one publication should be sufficient to satisfy both the State and Federal requirements if the form of the two reports is identical. You are authorized to advise the State Banking Commissioner of Texas, therefore, that if and when the form of condition report prescribed for State

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banks in Texas by the State Banking Department is identical with the corresponding form prescribed by the Board, the Board will be glad to accept a single publication of reports of condition rendered to the State Banking Department pursuant to requirements of State law and to your bank pursuant to the requirements of the Federal Reserve Act provided the following words appear in the published report immediately above the caption "Assets":

"Published in accordance with calls made by the State Banking Commissioner of Texas and the Federal Reserve bank of this district"

There are inclosed proof copies of Forms 105 and 105a, which are to be used by State bank members at the time of the next call for their condition reports. It will be appreciated if you will furnish these copies to the State Banking Commissioner of Texas for his information, in case he decides to have the face side of the report form used by State banks in submitting reports to his office identical with that used by State bank members in submitting reports to your bank.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,
Secretary.