

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-9394

December 13, 1935.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

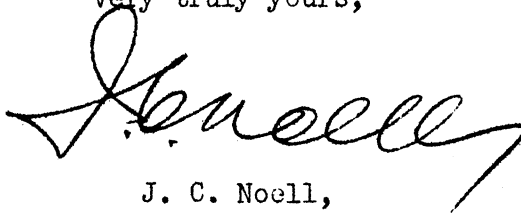
Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYFED" - Treasury Bills to be dated
December 18, 1935, and to
mature September 16, 1936.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYFAN" on page 172.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS