

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON



X-9373  
ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD  
November 26, 1935.

Subject: Regulation Q - Payment of Interest on  
Deposits

Dear Sir:

There are inclosed three mimeographed copies of a revision of Regulation Q relating to "Payment of Interest on Deposits" in the form adopted by the Board on November 26, 1935. The regulation as so revised is effective on January 1, 1936.

In order to expedite the distribution of the regulation you are requested to have copies printed and to forward one or more copies to each member bank in your district as soon as possible. The Supplement to Regulation Q inclosed herewith should be printed separately from the regulation but should be forwarded to the member banks with the regulation. The "X" number appearing on the inclosed copies of the regulation and supplement should, of course, be omitted.

An official print of the regulation will be prepared by the Board and you are requested to advise the Board at your early convenience as to the number of copies of such print which you desire.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,  
Secretary.

Inclosures. (X-9373-a-b)

TO ALL FEDERAL RESERVE AGENTS