

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM X-9370  
WASHINGTON

November 26, 1935.

ADDRESS OFFICIAL CORRESPONDENCE

SUBJECT: Regulation I - Increase or <sup>TO THE BOARD</sup> Decrease  
of Capital Stock of Federal Reserve  
Banks and Cancellation of Old and  
Issue of New Stock Certificates.



Dear Sir:

There are inclosed three mimeographed copies of a revision of Regulation I relating to "Increase or Decrease of Capital Stock of Federal Reserve Banks and Cancellation of Old and Issue of New Stock Certificates", together with applicable forms in connection therewith, in the form adopted by the Board on November 26, 1935. The regulation as so revised is effective on January 1, 1936. There is also inclosed a letter containing instructions relating to the checking and handling of applications for issuance and cancellation of Federal Reserve bank stock.

In order to expedite the distribution of the regulation and forms you are requested to have copies printed and to forward one or more copies to each member bank in your district as soon as possible. The "X" number appearing on the inclosed copies of the regulation and forms should, of course, be omitted.

An official print of the regulation and forms will be prepared by the Board and you are requested to advise the Board at your early convenience as to the number of copies of such print which you desire.

Very truly yours,

*Chester Morrill*

Chester Morrill,  
Secretary.

Inclosures. (X-9370-a-b)

TO ALL FEDERAL RESERVE AGENTS.