FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-9369

November 23, 1935.

SUBJECT: Code Word Covering Discount Earned on Foreign Loans on Gold.

Dear Sir:

In order to reduce phraseology in telegrams sent by the Federal Reserve Bank of New York to other Federal reserve banks on the last day of each month advising their share of discount earned on Foreign Loans on Gold during the month, the following code word has been designated for use effective November 30, 1935:

CORRUPTKIN: We credit you today \$ representing your share of discount earned on Foreign Loans on Gold for the current month.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "CORRUP-TIVE" on page 59.

Very truly yours,

J. C. Noell,

Assistant Secretary.

TO COVERNORS OF ALL F. R. BANKS.