

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-9359

November 7, 1935.

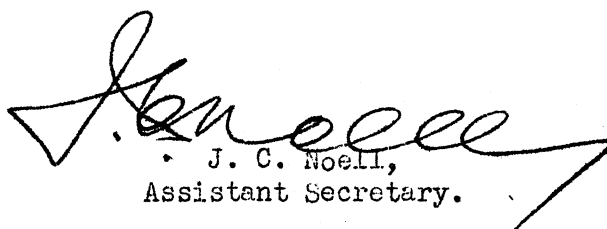
Dear Sir:

Due to recent changes in the issues of government securities, the translation of the code word "NAPPINTLE" used by the Federal Reserve Bank of New York weekly in advising other Federal Reserve banks of their participation in holdings of government securities in the System Special Investment Account has been changed, effective immediately, to read as follows:

"For use in your press statement your participation at the close of business today in U. S. securities held in the System Special Investment Account is \$_____, consisting of \$_____ Certificates of Indebtedness, \$_____ Treasury Notes, \$_____ Treasury Bonds, and \$_____ Treasury Bills."

Please have this change made in the Federal Reserve Telegraph Code book on page 166.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS.