

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-9349

October 26, 1935.

SUBJECT: Expense, Main Lines, Leased
Wire System, September, 1935.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-9349-a and X-9349-b, covering in detail operations of the main lines Leased Wire System, during the month of September, 1935.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Gold Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,



Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1935.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Per cent of total bank business (*)
Boston	28,433	1,544	29,977	4.48
New York	126,316	-	126,316	18.89
Philadelphia	25,899	1,671	27,570	4.12
Cleveland	40,185	1,649	41,834	6.26
Richmond	32,551	1,540	34,091	5.10
Atlanta	43,537	1,560	45,097	6.75
Chicago	74,108	2,152	76,260	11.41
St. Louis	56,651	1,884	58,535	8.76
Minneapolis	31,657	1,582	33,239	4.97
Kansas City	58,034	1,748	59,782	8.94
Dallas	48,711	2,717	51,428	7.69
San Francisco	81,058	3,352	84,410	12.63
Total	647,140	21,399	668,539	100.00

Board business	273,010	941,549
Reimbursable business Incoming & Outgoing		561,645
Total words transmitted over main lines		1,503,194

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-9349-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference. November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, SEPTEMBER, 1935.

Name of bank	Operators' Salaries	Retirement Contributions	Operators' over-time	Wire Rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Board
Boston	\$ 260.00	\$ 24.65	\$ -	\$ -	\$ 284.65	\$ 671.17	\$ 284.65	\$ 386.52
New York	1,358.29	122.79	8.00	-	1,489.08	2,829.99	1,489.08	1,340.91
Philadelphia	225.00	20.25	-	-	245.25	617.24	245.25	371.99
Cleveland	306.66	27.60	-	-	334.26	937.84	334.26	603.58
Richmond	190.00	17.35	-	230.00(&)	437.35	764.05	437.35	326.70
Atlanta	262.50	21.52	-	-	284.02	1,011.25	284.02	727.23
Chicago	4,143.10(#)	328.97	8.00	-	4,480.07	1,709.38	4,480.07	2,770.69(*)
St. Louis	195.00	17.43	-	-	212.43	1,312.37	212.43	1,099.94
Minneapolis	201.23	17.21	-	-	218.44	744.58	218.44	526.14
Kansas City	287.00	25.83	-	-	312.83	1,339.34	312.83	1,026.51
Dallas	251.00	22.34	1.50	-	274.84	1,152.07	274.84	877.23
San Francisco	380.00	32.03	-	-	412.03	1,892.15	412.03	1,480.12
Board	-	-	-	14,932.76	14,932.76	-	-	-
Total	\$8,059.78	\$677.97	\$17.50	\$15,162.76	\$23,918.01	\$14,981.43	\$8,985.25	\$8,766.87
Less Reimbursable Charges					<u>8,936.58</u>			<u>2,770.69(a)</u>
					<u>\$14,981.43</u>			<u>\$5,996.18</u>

- (&) Main line rental, Richmond-Washington
 (#) Includes salaries of Washington operators
 (*) Credit
 (a) Amount reimbursable to Chicago