

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

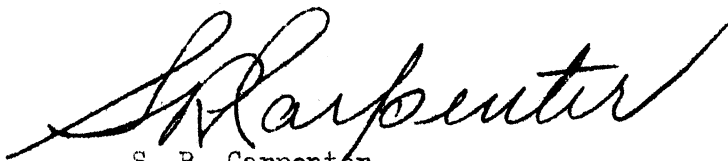
X-9273

July 30, 1935.

Dear Sir:

For your information, there is attached a copy of a letter being addressed today to the members of the Industrial Advisory Committees of the various Federal reserve districts calling their attention to articles which have appeared recently in periodicals on the subject of industrial loans.

Very truly yours,

A handwritten signature in cursive script, reading "S. R. Carpenter". The signature is written in dark ink and is positioned above the printed name and title.

S. R. Carpenter,  
Assistant Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS.