

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

June 19, 1935.

B-1086.

SUBJECT: Reports on industrial advances and commitments.

Dear Sir:

At the present time the Board is receiving reports on industrial advances and commitments from the Federal Reserve banks on Forms B-22, B-22a, B-23, Schedule BD-4, letters or schedules covering commitments and monthly lists of outstanding advances and commitments, and in addition is receiving copies of statements furnished the Secretary of the Treasury in accordance with the regulations issued under date of August 15, 1934.

Such other information as you have been furnishing by letter or otherwise at regular periods in compliance with the Board's requests may be discontinued, effective immediately. The Board will, however, have occasion to request special information from time to time; and in addition it will be appreciated if you will send the Board a letter as occasion arises explaining any unusual changes in your weekly reports on Forms B-22 and B-22a, or informing the Board of any special developments in connection with your bank's industrial loans program, which you feel should be brought to its attention.

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It is requested that the above mentioned list of outstanding advances and commitments be furnished quarterly hereafter, as of the last day of March, June, September and December, instead of monthly as at present, and that it show the business of each borrower.

Very truly yours,

Chester Morrill

Chester Morrill,
Secretary.

TO ALL FEDERAL RESERVE AGENTS