

FEDERAL RESERVE BOARD

WASHINGTON

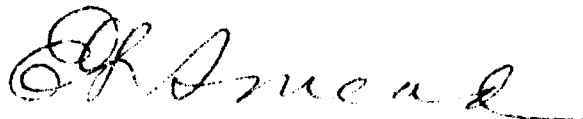
ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDMay 23, 1935.
B-1080.

Dear Sir:

Inclosed is a copy of a letter received from Mr. W. H. Moran, Chief of the Secret Service Division of the Treasury Department with regard to the receipt by some of the Federal Reserve banks at intervals during the past several months, of \$1 Silver Certificates and \$10 Federal Reserve Notes bearing unauthorized surcharge imprints ISSUE OF 1934 & 1935 above the signature of the Secretary of the Treasury.

It will be appreciated if you will instruct those engaged in the handling of money in your bank, and branches, if any, to be on the watch for currency similarly marked and furnish the nearest Secret Service office with information regarding the source of any such notes that may come to your attention.

Very truly yours,



E. L. Smead, Chief,
Division of Bank Operations.

Inclosure.

TO ALL GOVERNORS OF F. R. BANKS.

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
WASHINGTON

May 20, 1935.

Mr. J. C. Noell,
Asst. Secretary,
Federal Reserve Board,
Washington, D. C.

Sir:

During the past several months there have appeared at intervals \$1 Silver Certificates and \$10 Federal Reserve Notes bearing unauthorized surcharge imprints ISSUE OF 1934 & 1935 above the signature of the Secretary of the Treasury.

On the 8th instant a \$10 note on the Federal Reserve Bank of Cleveland surcharged in this manner was surrendered to the Louisville office of this Service by the Federal Reserve Bank branch in that city with the information that it had been returned on that date as counterfeit by the Federal Reserve Bank of Cleveland, Ohio. On or about November 28, 1934, a \$1 Silver Certificate similarly surcharged was detected by the Redemption Division in a shipment received from the Federal Reserve Bank of Cleveland, Ohio. Our Cleveland representative took this matter up with the Federal Reserve Bank in that city, but was unable to obtain any history to the note.

Further investigation by this office has revealed that one of these \$1 Silver Certificates illegally marked is now in the possession of a Mr. Albert A. Grinnell, who is a reputable Detroit citizen and a collector of old and freak currency. Mr. Grinnell advises that he received this note for his collection from Mr. A. H. Haille, Comptroller of the Federal Reserve Bank of St. Louis, Missouri. Since this time Mr. Grinnell has attempted to obtain additional specimens.

It will be appreciated if you will issue a letter to the Federal Reserve Banks and their respective branches

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requesting the proper officials to be on the watch for similarly marked notes and to furnish the nearest Secret Service office with information regarding the source of these notes in the event others come to their attention.

Respectfully,

(Signed) W. H. Moran,
Chief.