

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

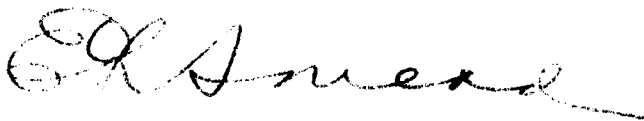
May 22, 1935.
B-1074.

SUBJECT: Fiscal Agency and Depository
Expenses.

Dear Sir:

There is inclosed, for your information, a folder containing photostatic copies of the fiscal agency, custodianship and depository expense statements for the six months ended December 31, 1934 submitted in response to the Board's letter of January 24, 1935, B-1057. Statements showing system figures for each of the various operations shown in the exhibits and a summary thereof are also inclosed in the folder.

Very truly yours,



E. L. Smead, Chief,
Division of Bank Operations

Inclosure.

TO ALL GOVERNORS OF F. R. BANKS