

## FEDERAL RESERVE BOARD

WASHINGTON

January 17, 1935

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

B-1062.

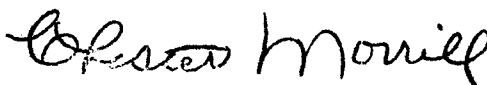
SUBJECT: Pamphlet on Industrial Loans.

Dear Sir:

At the meeting of the Industrial Advisory Committee chairmen, held in Washington on December 18, 1934 reference was made to the pamphlet on industrial loans prepared by Mr. Creighton and distributed in the First Federal Reserve district, and you were advised that material for a pamphlet was being prepared by the Board which would be sent to you in the course of a few weeks.

While it is felt that the pamphlet distributed in the First Federal Reserve district is admirable and has been of material help, it is thought that perhaps it might be desirable to lay somewhat more stress in the future on advances through member banks and other financing institutions. The material inclosed herewith has been drafted with that idea in mind. If you should decide to use the material in connection with a pamphlet or otherwise, it is assumed, of course, that you will obtain the approval of the Federal Reserve bank before releasing it for publication.

Very truly yours,

Chester Morrill,  
Secretary.

Inclosure.

TO ALL INDUSTRIAL ADVISORY COMMITTEE CHAIRMEN.