

FEDERAL RESERVE BOARD

WASHINGTON

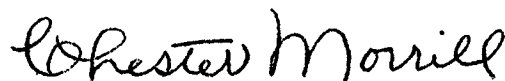
ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDJanuary 24, 1935
B-1057

SUBJECT: Fiscal Agency and Depository Expenses

Dear Sir:

In order that figures showing the total cost of fiscal agency, custodianship and depository operations performed by the Federal Reserve banks for the U. S. Government and certain Governmental agencies may be available, it is requested that, pending the revision of the Functional Expense Report, Form E, to show the total of such expenses, special reports on Forms B-941, a supply of which is inclosed herewith, be furnished semi-annually, beginning with the six-month period ending December 31, 1934. The Forms are identical with those used in submitting reports for the first half of 1934. At the time of the last Governors' Conference, Governor Fancher and Governor Martin, two members of the Committee of the Governors' Conference on Fiscal Agency Expenses, recommended that these reports be continued. Additional copies of these forms will be furnished upon request.

Very truly yours,

Chester Morrill,
Secretary.

Inclosures.

TO ALL GOVERNORS*