

## FEDERAL RESERVE BOARD

WASHINGTON

X-9238

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

June 19, 1935.

Dear Sir:

With my letter of December 29, 1934 (X-9072), there was sent to your bank a copy of the resolution adopted by the Federal Reserve Board levying an assessment upon the various Federal reserve banks covering the estimated expenses and salaries of the members and employees of the Board for the first half of 1935, and approximately \$1,000,000 to be applied to the cost of the purchase of a site and the erection of a building for the Federal Reserve Board. On January 19, 1935, you were requested to credit 80% of the building fund assessment to the Federal Reserve Bank of Richmond for the account of the Federal Reserve Board - Building Account.

The Board has decided to transfer to the Federal Reserve Bank of Richmond on June 25, 1935, the uncalled portion of the building fund assessment, and you are requested, therefore, to credit the Richmond bank on June 25, 1935, in your daily statement of credits through the Gold Settlement Fund, with the remaining 20% of the building fund assessment, for account of the Federal Reserve Board - Building Account. Please advise the Federal Reserve Bank of Richmond by wire on that date of the purpose and amount of the credit.

Very truly yours,

O. E. Foulk,  
Fiscal Agent.