

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-9216

May 22, 1935.

SUBJECT: New Issue of Home Owners' Loan  
Corporation Bonds.

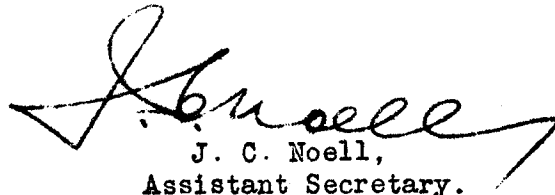
Dear Sir:

In connection with telegraphic transactions between Federal reserve banks covering Government securities, the following code word has been designated to cover a new issue of Home Owner's Loan Corporation Bonds:

"NOWCOG" - Home Owners' Loan Corporation  
1 $\frac{1}{2}$ % Bonds, Series F-1939, to  
be dated June 1, 1935 and to  
mature June 1, 1939.

This code word should be inserted in the Federal Reserve Telegraph Code book on page 172.

Very truly yours,



J. C. Noell,  
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.