

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-9210

May 15, 1935.

Dear Sir:

It will be recalled that there was transmitted with Governor Eccles' letter of February 6, 1935, X-9115, a list of subjects upon which the views of the directors and officers of the Federal reserve banks were desired. The Board has received detailed replies from all of the Federal reserve banks and the views expressed have been carefully digested and summarized. There are transmitted herewith two copies of the digest and summary, one of which is for your use and the other for the use of the Governor.

The Board has suggested that immediately following the meeting of the Federal Open Market Committee which is to be held on Monday, May 27, there be a Governors' Conference and it is likely that some of the subjects embraced within the list referred to above will be discussed.

Very truly yours,



Chester Morrill,
Secretary.

Inclosures.

TO ALL CHAIRMEN.

X-9211-a

May 17, 1935.

Report of the Jury to the Federal Reserve Board.

As instructed in the program the Jury has

- (a) Familiarized itself with the site for the proposed building.
- (b) Studied and digested the conditions of the program.
- (c) Has examined carefully all the designs and in its judgment has found that all nine designs submitted conform to the mandatory provisions of the program.
- (d) The Jury has further carefully studied and compared all designs in three separate sessions on two separate days.
- (e) It has selected by unanimous vote design numbered 7. This design in its opinion gives promise of the best results.
- (f) It has rated in the order of their merit the two best remaining designs as follows:
 - Number 3 placed second;
 - Number 4 placed third.
- (g) The Jury furthermore certifies as above that the selected and rated designs have conformed to the mandatory provisions of the program.
- (h) The Jury therefore recommends to the Federal Reserve Board that it premiate design numbered 7 selected as above and in accordance with the conditions of the program.

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The Jury felt that the quality of the drawings submitted was of an exceptional order, the highest standard being maintained throughout. This excellence in itself brought about prolonged and careful discussion of all drawings. After due deliberation the result as recited above was unanimously reached.

The admirable returns obtained have been eminently successful and the Jury believes that the Board has achieved results which could not have been obtained otherwise. The competition has brought out the best thought and efforts of a group of America's most distinguished architects on this problem. These are now at the disposal of the Board.

(S) J. W. Cross

(S) A. C. Miller

I am pleased to concur
in the above and to com-
mend the decision of
the Jury.

(S) Wm. Emerson

(S) Everett V. Meeks.

(S) Frederic A. Delano

(S) John Mead Howells
Chairman.