

# FEDERAL RESERVE BOARD

361

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-9185

April 24, 1935.

SUBJECT: Expense, Main Lines, Leased  
Wire System, March, 1935.

Dear Sir:

Inclosed herewith you will find two mimeographed statements, X-9185-a and X-9185-b, covering in detail operations of the main lines Leased Wire System, during the month of March, 1935.

Please credit the amount payable by your bank for your share of the expense of the Leased Wire System, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Gold Settlement Fund for the account of the Federal Reserve Board, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,



Fiscal Agent.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1935.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Per cent of total bank business (*)
Boston	29,645	4,619	34,264	4.33
New York	155,262	-	155,262	19.61
Philadelphia	28,190	4,839	33,029	4.17
Cleveland	47,281	4,664	51,945	6.56
Richmond	51,752	4,738	56,490	7.14
Atlanta	48,985	4,568	53,553	6.76
Chicago	82,775	5,386	88,161	11.13
St. Louis	63,565	4,930	68,495	8.65
Minneapolis	30,249	4,746	34,995	4.42
Kansas City	59,029	4,626	63,655	8.04
Dallas	51,958	5,556	57,514	7.26
San Francisco	88,219	6,235	94,454	11.93
Total	736,910	54,907	791,817	100.00

F. R. Board business . . . . . 310,012 1,101,829

Reimbursable business Incoming & Outgoing . . . . . 731,472

Total words transmitted over main lines . . . . . 1,833,301

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown  
on the accompanying statement (X-9185-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to  
banks indicated in accordance with action taken at Governors' Conference  
November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, MARCH, 1935.

X-9185-b

Name of bank	Operators' Salaries	Retirement Contributions	Operators' over-time	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ 24.65	\$ -	\$ -	\$ 284.65	\$ 628.22	\$ 284.65	\$ 343.57
New York	1,358.29	122.79	1.00	-	1,482.08	2,845.11	1,482.08	1,363.03
Philadelphia	225.00	20.25	-	-	245.25	605.00	245.25	359.75
Cleveland	306.66	27.60	-	-	334.26	951.76	334.26	617.50
Richmond	190.00	17.35	-	230.06(&)	437.35	1,035.90	437.35	598.55
Atlanta	270.00	22.14	-	-	292.14	980.77	292.14	688.63
Chicago	3,997.67(#)	333.50	1.00	-	4,332.17	1,614.79	4,332.17	2,717.38(*)
St. Louis	195.00	17.43	-	-	212.43	1,254.98	212.43	1,042.55
Minneapolis	199.99	15.30	-	-	215.29	641.27	215.29	425.98
Kansas City	287.00	25.83	-	-	312.83	1,166.48	312.83	853.65
Dallas	251.00	22.34	-	-	273.34	1,053.32	273.34	779.98
San Francisco	380.00	32.03	-	-	412.03	1,730.86	412.03	1,318.83
Federal Reserve Bd.	-	-	-	15,306.34	15,306.34	-	-	-
Total	\$7,920.61	\$691.21	\$2.00	\$15,536.34	\$24,140.16	\$14,508.46	\$8,833.82	\$8,392.02
Less Reimbursable Charges					9,631.70			2,717.38(a)
					\$14,508.46			\$5,674.64

- (&) Main line rental, Richmond-Washington  
 (#) Includes salaries of Washington operators  
 (\*) Credit  
 (a) Amount reimbursable to Chicago