

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-9161

March 25, 1935.

SUBJECT: Circular of United States Department of Justice with regard to meaning of the term "executive officer" as used in section 22(g) of the Federal Reserve Act.

Dear Sir:

Under date of March 1, 1935 (X-9138), the Board transmitted to you for your confidential information, in connection with matters arising under the provisions of section 22(g) of the Federal Reserve Act, a copy of Department Circular No. 2640, dated December 20, 1934, which the Attorney General issued to United States Attorneys, regarding the application of the term "executive officer" as it is used in that section.

The Board is now in receipt of a letter from Assistant Attorney General Joseph B. Keenan, in which he states that the circular was issued to United States Attorneys for their guidance and that usually such circulars are regarded as confidential, but that in the instant case the Department of Justice sees no reason why the information contained in Department Circular No. 2640 should be withheld from any interested person. In the circumstances, you are authorized to advise interested parties of the substance of such circular only in

X-9161

- 2 -

connection with cases in which a question as to who should be considered an "executive officer" is involved.

Very truly yours,

Chester Morrill

Chester Morrill,
Secretary.

TO ALL FEDERAL RESERVE AGENTS.