## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> November 28, 1934. B-1039.

SUBJECT: Preliminary classification of loans and investments of member banks as of October 17. 1934.

Dear Sir:

There is inclosed for your information and confidential use a copy of a statement prepared for the Board giving a preliminary classification of loans and investments of member banks on October 17, 1934, based upon data submitted by the Federal Reserve agents, in comparison with corresponding figures for June 30, 1934, and October 25, 1933.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

Inclosure.