## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

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October 3, 1934 B-1022

Dear Sir:

In accordance with a recommendation made by the representatives of the Industrial Advisory Committees at their conference in Washington on Thursday, September 27, there is inclosed a summary statement showing the number and amount of applications received for industrial advances under Section 13b of the Federal Reserve Act and the number and amount of such applications approved, rejected and still under consideration.

Your name has been placed on our mailing list to receive copies of this statement regularly each week as issued.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

## Inclosure

TO EACH MEMBER OF EACH INDUSTRIAL ADVISORY COMMITTEE