

FEDERAL RESERVE BOARD

WASHINGTON

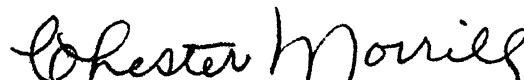
ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDSeptember 19, 1934
B-1016.

SUBJECT: Industrial Advances and Commitments.

Dear Sir:

There is inclosed for your information a tabular statement showing for each Federal Reserve bank a summary of applications for industrial advances under Section 13b of the Federal Reserve Act to September 12, 1934. The statement shows for each Federal Reserve district the number and amount of applications, approvals, commitments, advances and rejections. There is also inclosed a summary of rejected applications according to reasons for rejection. The figures were compiled from reports received from the Federal Reserve banks on Forms B-22 and B-22a. A copy of the statement is being furnished the Governor.

Very truly yours,

Chester Morrill,
Secretary.

Inclosure.

TO ALL FEDERAL RESERVE AGENTS.