

## FEDERAL RESERVE BOARD

WASHINGTON

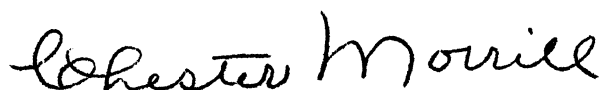
September 14, 1934.  
B-1014.ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

SUBJECT: Charge for printing Federal Reserve  
notes during the fiscal year ending  
June 30, 1935.

Dear Sir:

Under date of September 8, the Bureau of Engraving and Printing advised the Federal Reserve Board that, effective July 1, 1934, the charge for printing Federal Reserve notes during the fiscal year ending June 30, 1935 was increased from \$82.50 to \$86.00 per thousand sheets; the increase being due to a 10 per cent pay restoration, to the adoption of a 40-hour week for printers, pressmen and others, and to higher material prices.

Very truly yours,



Chester Morrill,  
Secretary.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS