FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD August 6, 1934. B-1007.

Dear Sir:

There is inclosed for your information a copy of a memorandum recently prepared in the Board's Division of Bank Operations with regard to branch banking in the United States. A copy of this memorandum is also being furnished to the governor of your bank.

Very truly yours,

hester Moniel

Chester Morrill, Secretary.

Inclosures

TO ALL FEDERAL RESERVE AGENTS* (Copy for Governors of all Federal Reserve Banks)

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis