

FEDERAL RESERVE BOARD

WASHINGTON

July 26, 1934
B-1005ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

Dear Sir:

In order that the Board and the Treasury may have available statistical data on the amount of new loans made by member banks during the present year and on the amount of loans paid or written off, it will be appreciated if you will obtain from every licensed member bank in operation on June 30, 1934, a report in accordance with the attached form, which it is suggested be printed locally. Please advise member banks to prepare the report in duplicate and to send the original to you, retaining the duplicate in their files.

It is further requested that the reports be tabulated at your bank so as to obtain totals, corresponding to the figures reported by each bank, for the following groups of (a) National banks and (b) State bank members:

1. Central Reserve city banks.
2. Reserve city banks in each reserve city.
3. Country banks in each state or part of state.

Only the summaries need be forwarded to the Board for the present, the reports of the individual member banks to be retained at your bank until such time as they may be called for by the Board.

If there should be any delay in the receipt of the reports of some of the smaller member banks, please furnish the Board with preliminary

summaries, to be followed with final summaries when all of the reports have been received and tabulated.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

TO ALL FEDERAL RESERVE AGENTS*

REPORT OF NEW LOANS MADE AND OF LOANS PAID OR WRITTEN OFF, EXCLUSIVE OF LOANS TO OTHER BANKS AND TO BROKERS AND DEALERS IN SECURITIES, OF ACCEPTANCES OF OTHER BANKS AND OF COMMERCIAL PAPER BOUGHT IN OPEN MARKET

(Include only loans reported against items 5-c, 6-a, 6-b, 7 and 8 of Schedule E in the call condition report)

(In thousands of dollars)

Month	Outstanding at beginning of month/a	New loans made/b	Loans paid off including curtailments/c	Loans written off	Outstanding at end of month/a
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1934-Jan.

Feb.

Mar.

Apr.

May

June

a/ The amount outstanding at the beginning of January should agree with the total reported against items 5-c, 6-a, 6-b, 7 and 8 of Schedule E in the bank's call condition report for Dec. 30, 1933; and the amount outstanding at the end of June should agree with the total reported against items 5-c, 6-a, 6-b, 7 and 8 of Schedule E in the bank's call condition report for June 30, 1934.

b/ Do not include renewals made by the execution of new notes.

c/ If a loan is curtailed through the execution of a new note for a lesser amount than the old note, include in this column only the amount of the curtailment.

 (Name of member bank) (City) (State) (F.R. Dist. number)

Signed _____
 (Cashier or Treasurer)