FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> July 25, 1934. B-1004.

SUBJECT: Daily Schedules of Industrial Advances Under Section 13b.

Dear Sir:

In order that the Board may have sufficient data with regard to the loans, discounts, advances and purchases made by your bank under Section 13b of the Federal Reserve Act from funds paid to your bank by the Secretary of the Treasury under subsection (e) of that section and out of the bank's own funds, it is requested that in the daily schedules furnished the Board such transactions be reported separately and that the following information be shown with respect to each such transaction:

- 1. Name of borrower.
- 2. Name of financing institution if transaction is with a financing institution.
- 3. If transaction is with a financing institution, the proportion of loss thereon assumed by the financing institution.

- 4. Amount of transaction.
- 5. Net proceeds, if taken on a discount basis.
- 6. Maturity.
- 7.6 Rate, and whether discount or interest.
- 8. General description of security.
- 9. Indorsers on obligations acquired.

Please show under remarks column or otherwise any additional data necessary to give the Board adequate information regarding each transaction.

Very truly yours,

Chester Morrill, Secretary.

Thester Morrieg